

Strategy details

Table with 2 columns: Detail, Value. Rows include Inception (31 July 2025), Min. initial investment (direct) (£ 20,000), Min. initial investment (platform) (£ 1,000), Rebalancing strategy (min.) (Monthly), and Currency (£ GBP).

Charges

Table with 2 columns: Charge Type, Rate. Rows include Annual management charge (direct) (0.60%), Annual management charge (platform)* (0.30%), and Ongoing charges figure (0.27%).

*Not including platform fees.

Investment objective

To assist investors in drawdown, looking to build capital in real (inflation-adjusted) terms over the medium to longer term (five years plus). Investors should expect reasonable correlation to stockmarket behaviour and rewards, including moderate to sharp fluctuations in values, but also some protection in times of market weakness.

Risk profile

The strategy is risk target managed in accordance with independently defined annual VaR boundaries provided by Dynamic Planner. The strategy is categorised as a Bordier Decumulation Risk Profile 5, Dynamic Planner Risk Managed Decumulation 7, Defaqto Medium Sequencing Risk and Mabel Insights 4.



About the RTD Service

The service consists of four actively managed investment strategies that are designed for investors in drawdown. The service puts capital preservation first and seeks to minimise the risk of eroding capital in falling markets whilst a fixed regular income is being taken.

Each investment strategy has a different level of risk and expected return, with each targeted to a particular risk profile. Each investment strategy is independently verified on a monthly basis to ensure that it stays within the expected annual VaR boundaries assigned to the corresponding risk profile.

Why RTD?

Investors drawing on their portfolio for a regular monthly income are in danger of negatively impacting the total return available to them based on the timing of their withdrawals. Known as sequencing risk, this can have a significant impact on an investor who depends on the income and is no longer contributing new capital that could offset losses.

Within a dedicated decumulation strategy, volatility is micro-managed to smooth out monthly performance and mitigate risk. By doing so, investors will experience less frequent volatility spikes, decreasing the speed at which the value of their portfolio shrinks.

Investment update

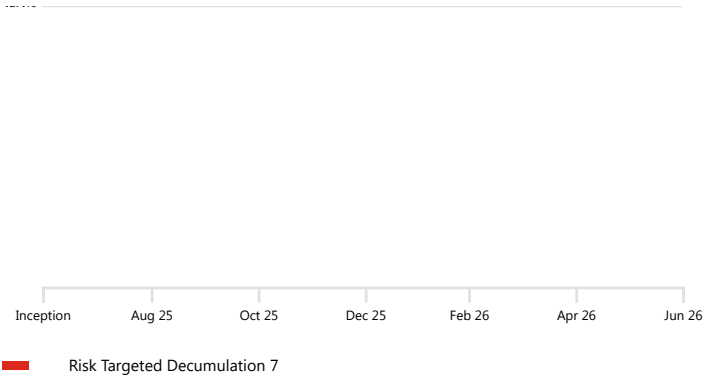
Global equities were broadly flat over the month, albeit some strength in the US dollar led to a mildly positive return for sterling-based investors. The oil price continued to fall as progress was made between the US and Iran to de-escalate the conflict and reopen the Strait of Hormuz. This easing in tensions lowered interest rate expectations and provided a leg of support to equity markets, particularly across Europe. Japanese equities also continue to perform well as evidence grows that the stimulus measures being introduced are impacting positively.

In contrast, the S&P 500 ended the month down in local currency terms seemingly driven by profit taking in technology and AI-related stocks rather than any clear fundamental reason. The US Federal Reserve voted to keep rates on hold at its June meeting however the US dollar strengthened on the back of more hawkish rhetoric. Market reaction to the resignation of UK Prime Minister Keir Starmer was relatively muted, implying that the market does not currently anticipate a dramatic deterioration in fiscal discipline from the new leader.

In terms of our positioning, recent developments in US/Iran negotiations have undoubtedly been positive and push expectations more firmly towards our 'base case' scenario, which is that the impact of the conflict will not be sufficient to lead us into a 2022-type 'stagflationary' environment or derail the investment case for risk assets. The strategy continues to target its corresponding Dynamic Planner risk profile.

Performance

Inception performance (available from 1 August 2026)



Annualised performance

Table with 5 columns: Period, 1yr, 3yr, 5yr, 10yr. Row for Risk Targeted Decumulation 7 (65% eq.) shows dashes for all periods.

Discrete performance

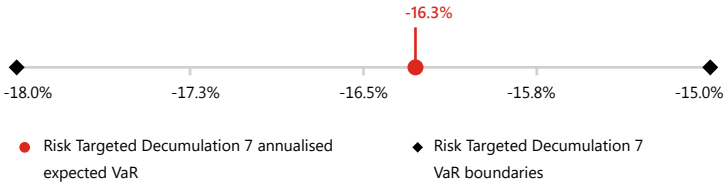
Table with 6 columns: YTD, 2025, 2024, 2023, 2022, 2021. Row for Risk Targeted Decumulation 7 (65% eq.) shows dashes for all years.

Cumulative performance

Table with 5 columns: Period, 1yr, 3yr, 5yr, 10yr. Row for Risk Targeted Decumulation 7 (65% eq.) shows dashes for all periods.

Annualised expected loss (Value at Risk)

Value at Risk ('VaR') measures the expected maximum loss of a strategy, given usual market conditions, over a specific time period and at a particular confidence level.



Annualised expected VaR (rounded to 1 d.p.) based on latest Dynamic Planner assumptions. Bordier UK asset allocation as at 30.06.26. Dynamic Planner calculates the strategy's VaR monthly using a 95% confidence level.

Source: FE Analytics as at 30.06.26.

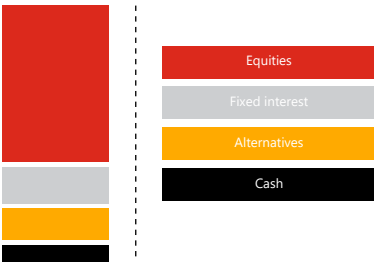
Bordier UK returns net of 0.30% AMC. Past performance is not a guide to future results. See full risk warning overleaf.

Asset allocation

Sector breakdown



Asset class breakdown



Note: For illustrative purposes only.

Top 10 holdings

Sector	%	Fund	%
Cash	7	HSBC American Index	9
Fixed interest	15	abrdn Asia Pacific ex-Japan Equity Tracker	8
Alternatives	13	Vanguard US Equity Index	8
UK equity (growth)	10	Cash (deposit)	7
US equity	28	Fidelity Index US	7
European equity	5	TwentyFour Corporate Bond	7
Asia-Pacific ex Japan equity	8	Fidelity Index UK	6
Japanese equity	5	FTF ClearBridge Global Infrastructure Inc.	6
Thematic and global equity	9	Schroder Strategic Credit	6
		HSBC European Index	5

Underlying holdings	%
Active allocation	35
Passive allocation	65

Active/Passive allocation breakdown

Underlying holdings	%
Active allocation	35
Passive allocation	65

Source: FE Analytics as at 30.06.26.

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important Information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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