

Strategy details

Inception	01 October 2020
Min. initial investment (direct)	£ 20,000
Min. initial investment (platform)	£ 1,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP

Charges

Annual management charge (direct)	0.60%
Annual management charge (platform)*	0.30%
Ongoing charges figure	0.31%

*Not including platform fees.

Investment objective

To assist investors in drawdown, looking to build capital in real (inflation-adjusted) terms over the medium to longer term (five years plus). Investors should expect reasonable correlation to stockmarket behaviour and rewards, including moderate to sharp fluctuations in values, but also some protection in times of market weakness.

Risk profile

The strategy is risk target managed in accordance with independently defined annual VaR boundaries provided by Dynamic Planner. The strategy is categorised as a Bordier Decumulation Risk Profile 4, Dynamic Planner Risk Managed Decumulation 6, Defaqto Medium Sequencing Risk and Mabel Insights 3.



About the RTD Service

The service consists of four actively managed investment strategies that are designed for investors in drawdown. The service puts capital preservation first and seeks to minimise the risk of eroding capital in falling markets whilst a fixed regular income is being taken.

Each investment strategy has a different level of risk and expected return, with each targeted to a particular risk profile. Each investment strategy is independently verified on a monthly basis to ensure that it stays within the expected annual VaR boundaries assigned to the corresponding risk profile.

Why RTD?

Investors drawing on their portfolio for a regular monthly income are in danger of negatively impacting the total return available to them based on the timing of their withdrawals. Known as sequencing risk, this can have a significant impact on an investor who depends on the income and is no longer contributing new capital that could offset losses.

Within a dedicated decumulation strategy, volatility is micro-managed to smooth out monthly performance and mitigate risk. By doing so, investors will experience less frequent volatility spikes, decreasing the speed at which the value of their portfolio shrinks.

Investment update

After a strong April, equity markets pushed higher in May. The rally was supported by some strong earnings announcements and optimism over the prospect of some resolution in the US-Iran conflict. As was the case in April, technology-heavy indices again benefitted most and outperformed the UK and eurozone. The Japanese market also performed strongly. CPI inflation rose significantly in the US and eurozone, and UK CPI is also expected to rise further. Despite this, global bond indices produced moderately positive returns in May as optimism remains over some resolution in the Middle East conflict and, looking ahead, an implied lower inflationary impact.

While we are already seeing some economic repercussions stemming from the conflict, we do not currently expect the impact on growth and inflation to be sufficient to derail the global economy. Equity markets continue to be driven higher by very strong earnings announcements, and valuations do not look overly demanding, which leads us to maintain a positive view on the asset class. Turning to fixed income, we sold our exposure to UK government bonds at the onset of the conflict in the Middle East, given the potential risks to the inflation outlook, and we are currently reviewing the opportunities for reinvesting the proceeds that we have held short term in cash. The strategy continues to target its corresponding Dynamic Planner risk profile.

Performance

Inception performance



Annualised performance

	1yr	3yr	5yr*	10yr
Risk Targeted Decumulation 6 (50% eq.)	15.6%	9.9%	5.8%	-

Discrete performance

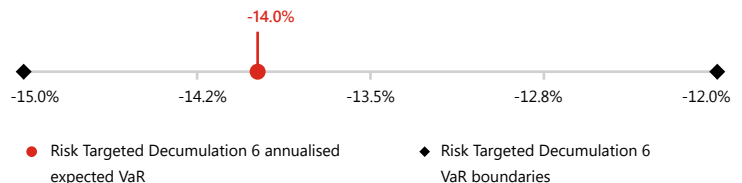
	YTD	2025	2024	2023	2022*	2021*
Risk Targeted Decumulation 6 (50% eq.)	6.0%	9.9%	7.2%	7.8%	-6.1%	8.0%

Cumulative performance

	1yr	3yr	5yr*	10yr
Risk Targeted Decumulation 6 (50% eq.)	15.6%	32.8%	32.6%	-

Annualised expected loss (Value at Risk)

Value at Risk ('VaR') measures the expected maximum loss of a strategy, given usual market conditions, over a specific time period and at a particular confidence level.



Annualised expected VaR (rounded to 1 d.p.) based on latest Dynamic Planner assumptions. Bordier UK asset allocation as at 31.05.26. Dynamic Planner calculates the strategy's VaR monthly using a 95% confidence level.

*Performance from inception (01.10.20) to 31.01.22 is simulated past performance based on back-tested data (represented by the red dashed line).

Source: FE Analytics as at 31.05.26.

Bordier UK returns net of 0.30% AMC. VAT applied to AMC from inception until 31.08.21. Past performance is not a guide to future results. See full risk warning overleaf.

Asset allocation

Sector breakdown

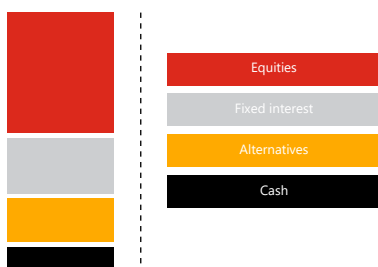


Sector	%
Cash	9
Fixed interest	23
Alternatives	18
UK equity (growth)	9
US equity	19
European equity	4
Asia-Pacific ex Japan equity	6
Japanese equity	3
Thematic and global equity	9

Top 10 holdings

Fund	%
Cash (deposit)	9
HSBC American Index	7
Schroder Strategic Credit	7
TwentyFour Corporate Bond	7
abrdn Asia Pacific ex-Japan Equity Tracker	6
FTF ClearBridge Global Infrastructure Inc.	6
Vanguard US Equity Index	6
Fidelity Index UK	5
Jupiter Merian Global Equity Absolute Return	5
Premier Miton Tellworth UK Select	5

Asset class breakdown



Active/Passive allocation breakdown

Underlying holdings	%
Active allocation	44
Passive allocation	56

Note: For illustrative purposes only.

Source: FE Analytics as at 31.05.26.

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important Information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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