

Strategy details

Inception	01 October 2020
Min. initial investment (direct)	£ 20,000
Min. initial investment (platform)	£ 1,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP

Charges

Annual management charge (direct)	0.60%
Annual management charge (platform)*	0.30%
Ongoing charges figure	0.34%

*Not including platform fees.

Investment objective

To assist investors in drawdown, looking to preserve their capital in real (inflation-adjusted) terms over the medium to longer term but who feel comfortable with some moderate fluctuation in values.

Risk profile

The strategy is risk target managed in accordance with independently defined annual VaR boundaries provided by Dynamic Planner. The strategy is categorised as a Bordier Decumulation Risk Profile 3, Dynamic Planner Risk Managed Decumulation 5, Defaqto Low Sequencing Risk and Mabel Insights 2.



About the RTD Service

The service consists of four actively managed investment strategies that are designed for investors in drawdown. The service puts capital preservation first and seeks to minimise the risk of eroding capital in falling markets whilst a fixed regular income is being taken.

Each investment strategy has a different level of risk and expected return, with each targeted to a particular risk profile. Each investment strategy is independently verified on a monthly basis to ensure that it stays within the expected annual VaR boundaries assigned to the corresponding risk profile.

Why RTD?

Investors drawing on their portfolio for a regular monthly income are in danger of negatively impacting the total return available to them based on the timing of their withdrawals. Known as sequencing risk, this can have a significant impact on an investor who depends on the income and is no longer contributing new capital that could offset losses.

Within a dedicated decumulation strategy, volatility is micro-managed to smooth out monthly performance and mitigate risk. By doing so, investors will experience less frequent volatility spikes, decreasing the speed at which the value of their portfolio shrinks.

Investment update

February was another good month for equity markets with the MSCI World Index up 2.8% in sterling terms. Most fixed income sectors also produced positive returns, completing a good month for the strategies. Inflation data in the UK and US was received favourably with the Bank of England now expecting to reach its 2% target in the next few months. Corporate earnings announcements globally were also resilient with increasingly positive forward guidance across a broadening range of sectors. Geopolitical tensions also increased, most significantly between the US and Iran which, at the time of writing, has now escalated into full conflict in the Middle East. The relatively benign inflationary data, together with some demand for 'safe-haven' assets as geopolitical risks remain heightened, supported fixed income markets. We expect the positive backdrop for risk assets will likely continue therefore we are retaining our existing exposure and the strategy remains at the upper end of its corresponding Dynamic Planner risk profile. At the time of writing, US-Israel strikes on Iran have led to equity markets falling as we enter March. The key market impact of conflict in the region has historically tended to stem from rises in the oil price, which can alter the inflation and growth outlook more globally. We are monitoring the situation closely and will take action if we believe it is required.

Performance

Inception performance



— Risk Targeted Decumulation 5 (31.8%)

Annualised performance

	1yr	3yr	5yr*	10yr
Risk Targeted Decumulation 5 (33% eq.)	10.5%	7.7%	5.0%	-

Discrete performance

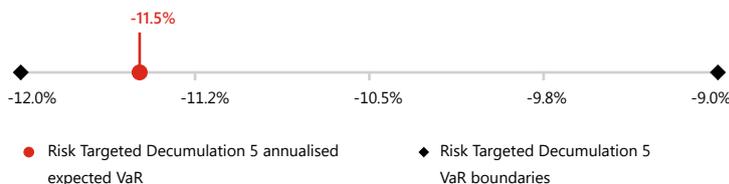
	YTD	2025	2024	2023	2022*	2021*
Risk Targeted Decumulation 5 (33% eq.)	3.2%	8.5%	5.7%	6.9%	-5.2%	5.1%

Cumulative performance

	1yr	3yr	5yr*	10yr
Risk Targeted Decumulation 5 (33% eq.)	10.5%	24.8%	27.6%	-

Annualised expected loss (Value at Risk)

Value at Risk ('VaR') measures the expected maximum loss of a strategy, given usual market conditions, over a specific time period and at a particular confidence level.



Annualised expected VaR (rounded to 1 d.p.) based on latest Dynamic Planner assumptions. Bordier UK asset allocation as at 28.02.26. Dynamic Planner calculates the strategy's VaR monthly using a 95% confidence level.

*Performance from inception (01.10.20) to 31.01.22 is simulated past performance based on back-tested data (represented by the red dashed line).

Source: FE Analytics as at 28.02.26.

Bordier UK returns net of 0.30% AMC. VAT applied to AMC from inception until 31.08.21. Past performance is not a guide to future results. See full risk warning overleaf.

Asset allocation

Sector breakdown

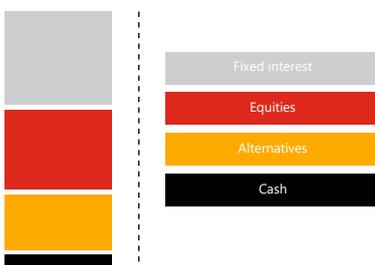


Sector	%
Cash	5
Fixed interest	39
Alternatives	23
UK equity (growth)	5
US equity	13
European equity	3
Asia-Pacific ex Japan equity	6
Japanese equity	2
Thematic and global equity	4

Top 10 holdings

Fund	%
Schroder Strategic Credit	9
TwentyFour Corporate Bond	7
Vanguard UK Long Duration Gilt Index	7
abrdrn Asia Pacific ex-Japan Equity Tracker	6
Artemis Short-Duration Strategic Bond	6
Fidelity Strategic Bond	6
HSBC American Index	6
Janus Henderson Absolute Return	6
Premier Miton Tellworth UK Select	6
Cash (deposit)	5

Asset class breakdown



Active/Passive allocation breakdown

Underlying holdings	%
Active allocation	49
Passive allocation	51

Note: For illustrative purposes only.

Source: FE Analytics as at 28.02.26.

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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