

Strategy details

Inception	02 July 2012
Min. initial investment	£ 20,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	3.23%
Annualised volatility	3.89%

Annualised 3-year volatility data as at 28.02.26

Charges

Annual management charge	0.60%
Ongoing charges figure	0.54%

Investment objective

To preserve capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect low levels of reward and a low correlation to stockmarket behaviour, including modest fluctuations in values.

Risk profile

The strategy is managed with a maximum target of 20% equity market exposure and is categorised as a Bordier Risk Profile 1.



About the Managed Portfolio Service

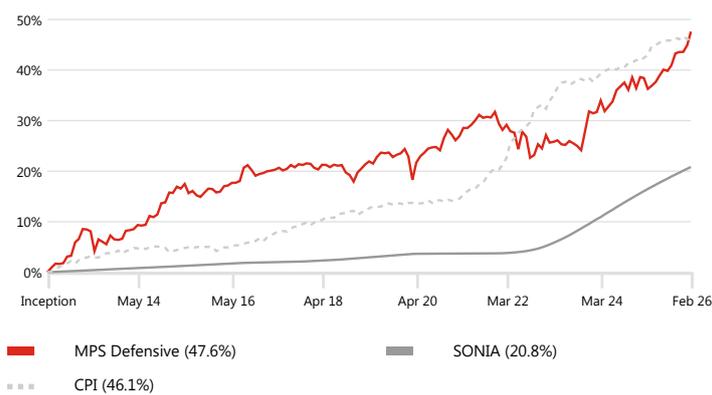
Our Managed Portfolio Service ('MPS') has been awarded the maximum Defaqto 5 stars as a solution for advisers to manage client assets directly with Bordier UK. The service offers five actively managed investment strategies ranging from Defensive to Adventurous. Each strategy has a different level of risk and potential return, with risk categorised by equity market exposure that increases in increments of 20% for each strategy, and the ability to select an income option to benefit from regular income from the strategy as well as potential long-term capital growth.

Investment update

February was another good month for equity markets with the MSCI World Index up 2.8% in sterling terms. There was a notably high dispersion of returns between regions and equity sectors. Most fixed income sectors also produced positive returns, completing a good month for the strategies. News flow around the key, longer term, fundamental drivers of equity markets was broadly positive over the month. Inflation data in the UK and US was received favourably with the Bank of England now expecting to reach its 2% target in the next few months. Corporate earnings announcements globally were also resilient with increasingly positive forward guidance across a broadening range of sectors. This positive backdrop for risk assets supported markets over the month, despite a number of risks and uncertainties coming to the fore – namely geopolitical tensions, most significantly between the US and Iran, which has now escalated into full conflict in the Middle East. The relatively benign inflationary data, together with some demand for 'safe-haven' assets as geopolitical risks remain heightened, supported fixed income markets with sovereign bond yields falling in all developed market regions. We expect the positive backdrop for risk assets will likely continue therefore we are retaining our existing exposure and the strategy remains at the top end of its allowable equity range. At the time of writing, US-Israel strikes on Iran have led to equity markets falling as we enter March. The key market impact of conflict in the region has historically tended to stem from rises in the oil price which, if both substantial and sustained, can alter the inflation and growth outlook more globally. It is too early to make firm judgements on this however history shows that it typically pays to sit tight at times of heightened geopolitical risk unless there is a clear and more permanent change in fundamentals. We will therefore monitor the situation closely and take action if we believe it is required.

Performance

Inception performance



Cumulative performance

	1yr	3yr	5yr	10yr
MPS Defensive (20% eq.)	6.6%	17.5%	17.0%	27.3%
SONIA	4.1%	14.5%	16.5%	18.9%
CPI	2.6%	9.1%	27.9%	39.8%

Discrete performance

	YTD	2025	2024	2023	2022	2021
MPS Defensive (20% eq.)	2.8%	5.3%	3.5%	5.9%	-5.5%	2.8%
SONIA	0.6%	4.3%	5.1%	4.4%	1.1%	0.0%
CPI	-0.4%	3.3%	2.6%	3.9%	10.5%	5.4%

Source: FE Analytics as at 28.02.26.

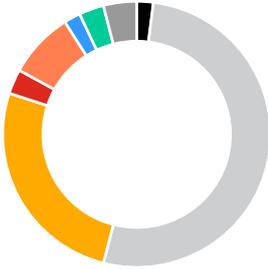
Bordier UK returns net of 0.60% AMC. VAT applied to AMC from inception (02.07.12) until 31.08.21. CPI data is reported with a one month lag due to data being published inter-month. Past performance is not a guide to future results. See full risk warning overleaf.

Annualised performance

	1yr	3yr	5yr	10yr
MPS Defensive (20% eq.)	6.6%	5.5%	3.2%	2.4%
SONIA	4.1%	4.6%	3.1%	1.7%
CPI	2.6%	2.9%	5.0%	3.4%

Asset allocation

Sector breakdown

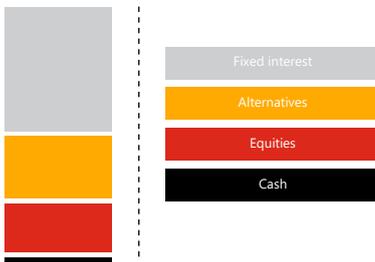


Sector	%
Cash	2
Fixed interest	52
Alternatives	26
UK equity (growth)	3
US equity	8
European equity	2
Asia-Pacific ex Japan equity	3
Thematic and global equity	4

Top 10 holdings

Fund	%
Schroder Strategic Credit	10
Vanguard Global Bond Index	10
Vanguard UK Long Duration Gilt Index	9
Fidelity Strategic Bond	8
TwentyFour Corporate Bond	8
Premier Miton Tellworth UK Select	7
Vanguard UK Investment Grade Bond Index	7
Janus Henderson Absolute Return	6
Man Alpha Select Alternative	6
Artemis Short-Duration Strategic Bond	4

Asset class breakdown



Note: For illustrative purposes only.

Source: FE Analytics as at 28.02.26.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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