

Strategy details

Inception	15 June 2015
Min. initial investment (direct)	£ 20,000
Min. initial investment (platform)	£ 1,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	3.44%
Annualised volatility	3.79%

Annualised 3-year volatility data as at 28.02.26

Charges

Annual management charge (direct)	0.60%
Annual management charge (platform)*	0.20%
Ongoing charges figure	0.42%

*Not including platform fees.

Investment objective

To preserve capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect low levels of reward and a low correlation to stockmarket behaviour, including modest fluctuations in values.

Risk profile

This strategy is managed with a maximum target of 20% equity market exposure and is categorised as a Bordier Risk Profile 1 and Defaqto Risk Rating 2 (Very Cautious).



About the Blended Managed Portfolio Service

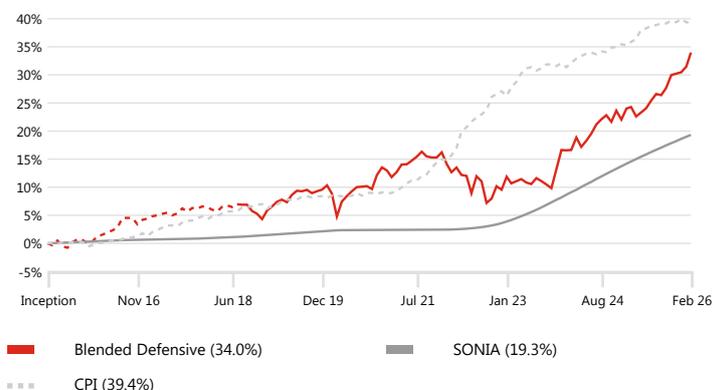
Our Blended Managed Portfolio Service consists of five actively managed investment strategies, ranging from Defensive to Adventurous, that provide lower cost access to our discretionary fund management capabilities through the combination of active and passive collective investments. Each strategy has a different level of risk and potential return, with risk categorised by equity market exposure that increases in increments of 20% for each strategy. The service provides a solution that, when cost considerations are paramount, does not compromise on quality.

Investment update

February was another good month for equity markets with the MSCI World Index up 2.8% in sterling terms. There was a notably high dispersion of returns between regions and equity sectors. Most fixed income sectors also produced positive returns, completing a good month for the strategies. News flow around the key, longer term, fundamental drivers of equity markets was broadly positive over the month. Inflation data in the UK and US was received favourably with the Bank of England now expecting to reach its 2% target in the next few months. Corporate earnings announcements globally were also resilient with increasingly positive forward guidance across a broadening range of sectors. This positive backdrop for risk assets supported markets over the month, despite a number of risks and uncertainties coming to the fore – namely geopolitical tensions, most significantly between the US and Iran, which has now escalated into full conflict in the Middle East. The relatively benign inflationary data, together with some demand for ‘safe-haven’ assets as geopolitical risks remain heightened, supported fixed income markets with sovereign bond yields falling in all developed market regions. We expect the positive backdrop for risk assets will likely continue therefore we are retaining our existing exposure and the strategy remains at the top end of its allowable equity range. At the time of writing, US-Israel strikes on Iran have led to equity markets falling as we enter March. The key market impact of conflict in the region has historically tended to stem from rises in the oil price which, if both substantial and sustained, can alter the inflation and growth outlook more globally. It is too early to make firm judgements on this however history shows that it typically pays to sit tight at times of heightened geopolitical risk unless there is a clear and more permanent change in fundamentals. We will therefore monitor the situation closely and take action if we believe it is required.

Performance

Inception performance



Cumulative performance

	1yr	3yr	5yr	10yr*
Blended Defensive (20% eq.)	7.8%	21.0%	19.8%	33.5%
SONIA	4.1%	14.5%	16.5%	18.9%
CPI	2.6%	9.1%	27.9%	39.8%

Discrete performance

	YTD	2025	2024	2023	2022	2021
Blended Defensive (20% eq.)	2.7%	6.9%	4.6%	6.5%	-5.7%	2.3%
SONIA	0.6%	4.3%	5.1%	4.4%	1.1%	0.0%
CPI	-0.4%	3.3%	2.6%	3.9%	10.5%	5.4%

*Performance from inception (15.06.15) to 01.08.18 is simulated past performance based on back-tested data (represented by the red dashed line).

Source: FE Analytics as at 28.02.26.

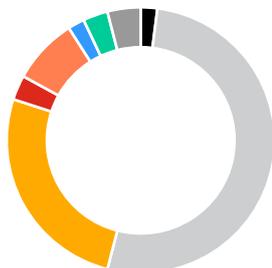
Bordier UK returns net of 0.20% AMC. VAT applied to AMC from inception until 31.08.21. CPI data is reported with a one month lag due to data being published inter-month. Past performance is not a guide to future results. See full risk warning overleaf.

Annualised performance

	1yr	3yr	5yr	10yr*
Blended Defensive (20% eq.)	7.8%	6.6%	3.7%	2.9%
SONIA	4.1%	4.6%	3.1%	1.7%
CPI	2.6%	2.9%	5.0%	3.4%

Asset allocation

Sector breakdown

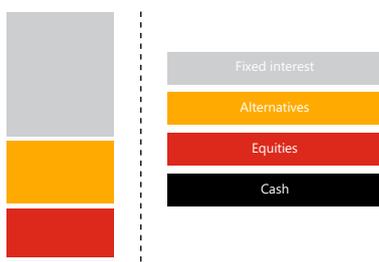


Sector	%
Cash	2
Fixed interest	52
Alternatives	26
UK equity (growth)	3
US equity	8
European equity	2
Asia-Pacific ex Japan equity	3
Thematic and global equity	4

Top 10 holdings

Fund	%
Schroder Strategic Credit	10
Vanguard Global Bond Index	10
Vanguard UK Long Duration Gilt Index	9
Fidelity Strategic Bond	8
TwentyFour Corporate Bond	8
Artemis Short-Duration Strategic Bond	7
Premier Miton Tellworth UK Select	7
Vanguard UK Investment Grade Bond Index	7
Janus Henderson Absolute Return	6
Jupiter Merian Global Equity Absolute Return	6

Asset class breakdown



Note: For illustrative purposes only.

Active/Passive allocation breakdown

Underlying holdings	%
Active allocation	62
Passive allocation	38

Source: FE Analytics as at 28.02.26.

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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