

Strategy details

Inception	01 March 2016
Min. initial investment (direct)	£ 20,000
Min. initial investment (platform)	£ 1,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	3.43%

Charges

Annual management charge (direct)	0.60%
Annual management charge (platform)*	0.20%
Ongoing charges figure	0.44%

*Not including platform fees.

Investment objective

To preserve capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect low levels of reward and a low correlation to stockmarket behaviour, including modest fluctuations in values.

Risk profile

The strategy is managed in accordance with Dynamic Planner risk profile 3, with the strategy's expected volatility targeted to stay within the assigned Dynamic Planner risk profile's boundaries.



About the Blended Risk Targeted Managed Portfolio Service

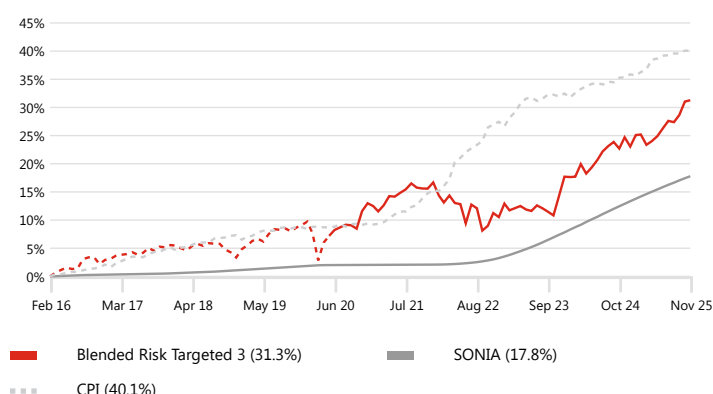
Our Blended Risk Targeted ('RT') Managed Portfolio Service consists of five actively managed investment strategies (Blended RT 3-7) that provide lower cost access to our discretionary fund management capabilities through the combination of active and passive collective investments. Each strategy has a different level of risk and expected return, and are rigorously mapped within the volatility boundaries assigned to specific Dynamic Planner risk profiles (RTM 3-7). The service provides a solution that, when cost considerations are paramount, does not compromise on quality.

Investment update

Equity markets were volatile over November however a rally towards the end of the month meant that the global MSCI World Index fell only marginally (by 0.5% in sterling terms). While there was some regional disparity in equity market returns, the most notable dynamic was in the relative weakness of the technology sector and corresponding strength in some of the 'value' end of the market. The UK Budget proved to be less dramatic than feared and the market reaction was somewhat muted, with the FTSE 100 Index ending the month marginally up. The Japanese and continental European markets similarly edged higher whereas Asian markets fell. Economic news from the US was mixed, with delayed retail sales data pointing to slowing consumer spending and the US Federal Reserve's 'Beige Book' highlighting a softening labour market and rising prices. UK inflation fell to 3.6% and, while UK gilts were flat over the month, the Chancellor's intention to reduce gilt supply was seen as positive for UK government bond returns looking ahead. Inflationary pressures have receded to comfortable levels in most regions, allowing central banks to focus on supporting economic growth via cutting interest rates if required. The global economy is expected to grow c.3-3.5% over the next couple of years, with Asia and the US the key contributors, and no recessions are currently expected in major developed economies. Overall, as we think this remains a supportive economic backdrop for equity markets, the strategy remains at the upper end of its corresponding Dynamic Planner risk profile. Corporate earnings growth remains strong, and earnings growth expectations looking into 2026 stand comfortably in double figures across key regions. Valuations are fuller than they were at the start of the year, however this masks some big disparities across sectors and the market cap range. This offers opportunities for skilled active stock pickers, both in traditional equity funds and in the alternative strategy space. A falling interest rate environment and good general corporate health also presents an attractive opportunity set within fixed income.

Performance

Inception performance



Annualised performance

	1yr	3yr	5yr	10yr
Blended Risk Targeted 3 (22% eq.)	5.3%	5.7%	3.3%	-
SONIA	4.3%	4.6%	2.9%	-
CPI	3.5%	3.3%	5.1%	-

Cumulative performance

	1yr	3yr	5yr	10yr
Blended Risk Targeted 3 (22% eq.)	5.3%	18.0%	17.7%	-
SONIA	4.3%	14.3%	15.4%	-
CPI	3.5%	10.3%	28.4%	-

Discrete performance

	YTD	2024	2023	2022	2021	2020*
Blended Risk Targeted 3 (22% eq.)	6.7%	4.5%	6.5%	-5.3%	3.3%	3.5%
SONIA	3.9%	5.1%	4.4%	1.1%	0.0%	0.2%
CPI	3.1%	2.6%	3.9%	10.5%	5.4%	0.6%

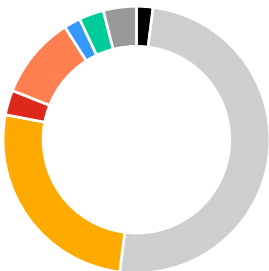
*Performance from inception (01.03.16) to 30.06.20 is simulated past performance based on back-tested data (represented by the red dashed line).

Source: FE Analytics as at 30.11.25.

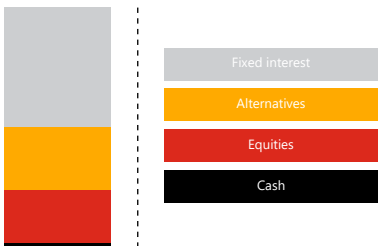
Bordier UK returns net of 0.20% AMC. VAT applied to AMC from inception until 31.08.21. Past performance is not a guide to future results. See full risk warning overleaf.

Asset allocation

Sector breakdown



Asset class breakdown



Note: For illustrative purposes only.

Top 10 holdings

Sector	%	Fund	%
Cash	2	Schroder Strategic Credit	10
Fixed interest	50	Vanguard UK Long Duration Gilt Index	9
Alternatives	26	Fidelity Strategic Bond	8
UK equity (growth)	3	TwentyFour Corporate Bond	8
US equity	10	Vanguard Global Bond Index	8
European equity	2	Artemis Short-Duration Strategic Bond	7
Asia-Pacific ex Japan equity	3	Premier Miton Tellworth UK Select	7
Thematic and global equity	4	Vanguard UK Investment Grade Bond Index	7
		Janus Henderson Absolute Return	6
		Jupiter Merian Global Equity Absolute Return	6

Active/Passive allocation breakdown

Underlying holdings	%
Active allocation	63
Passive allocation	37

Source: FE Analytics as at 30.11.25.

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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