

Strategy details

Inception	2 July 2012
Min. initial investment	£20,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	2.17%
Annualised volatility	6.53%

Annualised 3-year volatility data as at 30.09.25

Charges

Annual management charge	0.75%
Ongoing charges figure	0.59%

Investment objective

To build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stock market behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

Risk profile

The strategy is managed with a maximum target of 60% equity market exposure and is categorised as a Bordier Risk Profile 3.



About the Managed Portfolio Service

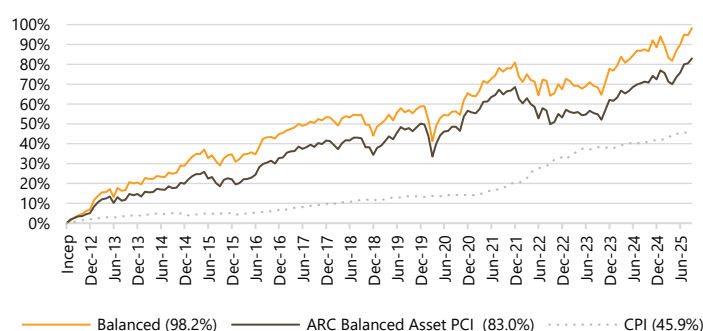
Our Managed Portfolio Service ('MPS') has been awarded the maximum Defaqto 5 stars as a solution for advisers to manage client assets directly with Bordier UK. The service offers five actively managed investment strategies ranging from Defensive to Adventurous. Each strategy has a different level of risk and potential return, with risk categorised by equity market exposure that increases in increments of 20% for each strategy, and the ability to select an income option to benefit from regular income from the strategy as well as potential long-term capital growth.

Investment update

September was another strong month for equity markets with the MSCI World Index up over 3% in sterling terms. Overall, markets remain supported by a backdrop of easing trade and inflation concerns, positive corporate earnings data and optimism over the impact of further developments within the artificial intelligence sector. Bond markets also proved modestly positive over the month. The US market rose nearly 4%, helped by further rises in the technology sector and by data pointing to strength in the US economy. As was widely expected, the US Federal Reserve cut interest rates by 25 basis points. Asian markets performed very strongly over the month, and Asia has been the best performing region this year. This has been driven by a generally improving economic backdrop in the region but also by the weaker US dollar. Turning to the UK, the FTSE 100 Index did rise 0.8% but lagged other key regions. European markets similarly rose but lagged the US and Asia. Interest rate expectations continue to fluctuate, however sovereign bonds in most regions posted positive returns over the month and credit 'spreads' (the excess yield over government bonds) remained tight. Where relevant to the strategy, our alternatives funds, which target absolute returns regardless of the direction of markets, continue to perform well, and provide an important diversification role within portfolios. We think concerns over the impact of tariffs have been a little overdone and we expect global growth to be around 3% over the next couple of years, led by Asia and the US. We also believe that inflationary pressures will remain relatively comfortable, allowing central banks to adjust rates as appropriate to support economic growth. As such, we think the macroeconomic environment remains supportive for risk assets and the strategy remains at the top end of its allowable equity range. We believe that US rates may come down slightly less than the market is expecting, while UK rates may come down slightly more as the economy continues to struggle. This should support some recovery in the US dollar versus sterling and also suggests that UK gilts are currently attractive.

Performance

Inception performance



Cumulative performance

	1yr	3yr	5yr	10yr
Balanced (60% eq.)	5.7%	20.7%	26.8%	53.5%
ARC Balanced Asset PCI (30-70% eq.)	6.9%	22.1%	23.1%	54.2%
CPI	3.8%	12.5%	27.7%	39.0%

Annualised performance

	1yr	3yr	5yr	10yr
Balanced (60% eq.)	5.7%	6.5%	4.9%	4.4%
ARC Balanced Asset PCI (30-70% eq.)	6.9%	6.9%	4.3%	4.4%
CPI	3.8%	4.0%	5.0%	3.4%

Discrete performance

	YTD	2024	2023	2022	2021	2020
Balanced (60% eq.)	5.1%	6.0%	6.1%	-7.4%	9.3%	4.2%
ARC Balanced Asset PCI (30-70% eq.)	6.1%	6.4%	5.8%	-9.1%	7.6%	4.3%
CPI	2.7%	2.6%	3.9%	10.5%	5.4%	0.7%

Source: Bordier UK & FE Analytics as at 30.09.25.

Bordier UK returns net of 0.75% AMC. VAT applied to AMC from inception (02.07.12) until 31.08.21. Latest ARC PCI data is provisional. Past performance is not a guide to future results. See full risk warning overleaf.

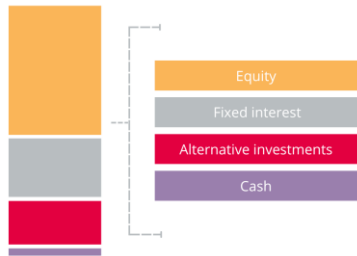
Asset allocation

Sector breakdown



Sector	%
Cash	2
Fixed interest	23
Alternatives	15
UK equity (income)	3
UK equity (growth)	8
US equity	23
European equity	5
Asia-Pacific ex Japan equity	11
Japanese equity	4
Thematic and global equity	6

Asset class breakdown



Note: For illustrative purposes only.

Top 10 holdings

Fund	%
TwentyFour Corporate Bond	7
Invesco Asian	6
Schroder Strategic Credit	6
Vanguard UK Long Duration Gilt Index	6
Fidelity Index US	5
Jupiter Merian Global Equity Absolute Return	5
Premier Miton US Opportunities	5
Schroder ISF Asian Total Return	5
Arbrook American Equities	4
JOHCM UK Growth	4

Source: FE Analytics as at 30.09.25

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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