

Strategy details

Inception	2 July 2012
Min. initial investment	£20,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	2.14%
Annualised volatility	7.08%

Annualised 3-year volatility data as at 31.07.25

Charges

Annual management charge	0.75%
Ongoing charges figure	0.59%

Investment objective

To build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stock market behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

Risk profile

The strategy is managed with a maximum target of 60% equity market exposure and is categorised as a Bordier Risk Profile 3.



About the Managed Portfolio Service

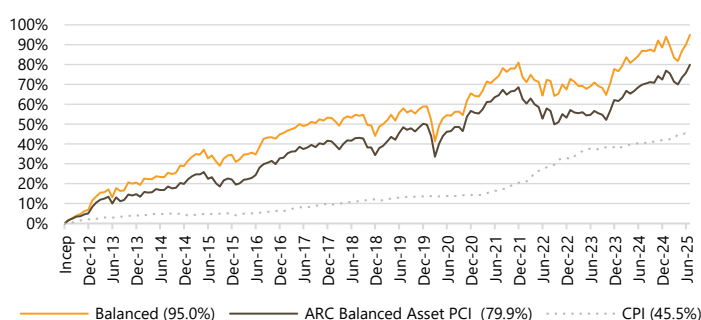
Our Managed Portfolio Service ('MPS') has been awarded the maximum Defaqto 5 stars as a solution for advisers to manage client assets directly with Bordier UK. The service offers five actively managed investment strategies ranging from Defensive to Adventurous. Each strategy has a different level of risk and potential return, with risk categorised by equity market exposure that increases in increments of 20% for each strategy, and the ability to select an income option to benefit from regular income from the strategy as well as potential long-term capital growth.

Investment update

July was a positive month for equity markets with the MSCI World Index rising +2.0% in sterling terms. The clarity provided by the various international trade deals agreed with the US was a major driver of improved investor sentiment as the risk of escalating trade wars is reduced. The UK led the way in terms of returns, with the MSCI UK and the FTSE All-Share indices up 4.4% and 4.0% respectively. The rise in earnings forecasts in the energy and materials sectors played a role in boosting the commodity-heavy UK equity market. UK inflation saw an unanticipated increase during the month. US inflation remained above the Fed's target, and Chair, Jerome Powell, reiterated the central bank's laser focus to wait for further data for clarity on the impact of tariffs on prices before making monetary policy decisions. Resilient eurozone data alleviated pressure on the European Central Bank ('ECB') to cut interest rates. Much like the US, the ECB has opted to maintain interest rates with a view to seeing what the impact of the US-EU trade deal might be. Eurozone inflation held steady at 2.0%. An improved macro backdrop, and better-than-expected activity indicators in China contributed to the boost in Asian markets. The weakening of the tech sector in Japan dampened the performance of the Japanese equity market. Credit markets, supported by strong corporate earnings, outperformed government bonds as spreads narrowed over the month. The Global Aggregate Bond Index fell -1.5% as yields drifted higher. Eurozone government bonds and US treasury yields increased, demonstrating an improving outlook for growth but also increased apprehension of markets due to the ongoing fiscal situation. We are maintaining our exposure to equity markets, and the strategy remains at the top end of its allowable equity range as we believe the economic backdrop remains favourable and the outlook for corporate earnings remains positive. Having recently taken some fixed income risk out of portfolios, we have redeployed the cash into the alternative investments sector where the funds currently held continue to perform well. We are adopting a more global approach, via the addition of the Jupiter Merian Global Equity Absolute Return ('GEAR') fund, which has a proven track record of producing strong risk-adjusted returns.

Performance

Inception performance



Cumulative performance

	1yr	3yr	5yr	10yr
Balanced (60% eq.)	4.3%	13.2%	26.4%	45.2%
ARC Balanced Asset PCI (30-70% eq.)	5.9%	13.9%	22.8%	45.9%
CPI	3.8%	13.4%	27.3%	38.9%

Annualised performance

	1yr	3yr	5yr	10yr
Balanced (60% eq.)	4.3%	4.2%	4.8%	3.8%
ARC Balanced Asset PCI (30-70% eq.)	5.9%	4.4%	4.2%	3.9%
CPI	3.8%	4.3%	4.9%	3.3%

Discrete performance

	YTD	2024	2023	2022	2021	2020
Balanced (60% eq.)	3.4%	6.0%	6.1%	-7.4%	9.3%	4.2%
ARC Balanced Asset PCI (30-70% eq.)	4.3%	6.4%	5.8%	-9.1%	7.6%	4.3%
CPI	2.4%	2.6%	3.9%	10.5%	5.4%	0.7%

Source: Bordier UK & FE Analytics as at 31.07.25.

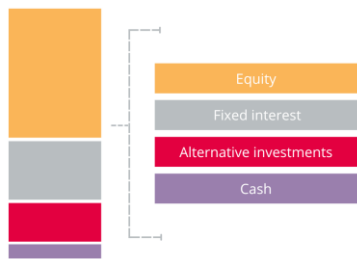
Bordier UK returns net of 0.75% AMC. VAT applied to AMC from inception (02.07.12) until 31.08.21. Latest ARC PCI data is provisional. Past performance is not a guide to future results. See full risk warning overleaf.

Asset allocation

Sector breakdown



Asset class breakdown



Note: For illustrative purposes only.

Sector	%
Cash	2
Fixed interest	23
Alternatives	15
UK equity (income)	3
UK equity (growth)	8
US equity	23
European equity	5
Asia-Pacific ex Japan equity	11
Japanese equity	4
Thematic and global equity	6

Top 10 holdings

Fund	%
TwentyFour Corporate Bond	7
Invesco Asian	6
Schroder Strategic Credit	6
Vanguard UK Long Duration Gilt Index	6
Fidelity Index US	5
Jupiter Merian Global Equity Absolute Return	5
Premier Miton US Opportunities	5
Schroder ISF Asian Total Return	5
Arbrook American Equities	4
JOHCM UK Growth	4

Source: FE Analytics as at 31.07.25

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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