

bordier¹⁸⁴⁴

| BORDIER GROUP

Key Financial *Figures*

Responsibility, *absolute independence* and sustainability

The Bordier Group Partners bear **unlimited personal liability** for all commitments undertaken by Bordier & Cie. This means they are personally liable, to the extent of their own wealth, for all the Group's commitments, guaranteeing that your interests are fully aligned with our own. Our **absolute independence** also ensures we are not vulnerable to any external pressures, allowing us to focus exclusively on your long-term goals and our Group's **sustainability**.

We prioritise **reasonable and measured growth**. We deliberately refrain from recklessly targeting all-out expansion of our asset book merely to impress financial analysts. We have thus avoided all the pitfalls that many banks and financial institutions stumbled into during the last few financial crises.

Our focus is on **our existing clients**, not on clients we have yet to meet. This patient approach to expansion is wholly consistent with our long-term growth strategy and underpins our Group's **stability**.

Over the last thirty years there have been just eight Partners; six of them still have limited or unlimited liability to this day. The other two, who became Partners in 1966, served the Bank[#] for some seven decades between them. Few organisations in the world can lay claim to such **continuity**. In an industry where transferring wealth between generations is critical, few – if any – can draw on such breadth and depth of experience.

Bordier Group, while not turning a blind eye to financial opportunities thrown up by international markets, has purposefully confined itself to opening on average one new overseas office every four years over the past twenty years. Bordier's Swiss management and core businesses are still housed in the same bank premises purchased in Geneva back in 1900.

Financial priorities: *profitability*, *liquidity*, *solidity* and measured growth

Profitability

Bordier Group has held financial records of its profitability since 1844 and has not had a trading loss since 1950. Very few financial services companies can say the same.

Basel III Common Equity Tier 1 ratio

The Common Equity Tier 1 (CET1) ratio is a key indicator of the strength of a bank's financial position. Bordier Group has maintained a stable CET1 ratio over the last decade. Compared with most other financial institutions, this highlights a degree of financial strength considerably above the average. Our CET1 ratio of 33.3% is around 3 times the regulatory requirement.

Bordier Group CET1 ratio: 33.3% (31 December 2024)

Cost-Income Ratio

Profitability over the short, medium and long term is a fundamental criterion for top-tier financial services companies regardless of where they are located. Cost/income ratios are often scrutinised by analysts to assess cost and profitability management across a particular sector. Financial services companies worldwide that consistently post cost/income ratios between 70% and 80% are regarded as being outstandingly well managed.

We believe it is important to generate a profit year in, year out. Bordier Group's cost/income ratio has been running well below the market average for the past thirty years, showcasing our prudent, skilful and efficient management over the long term.

Bordier Group cost/income ratio: 60.5% (31 December 2024)

Liquidity

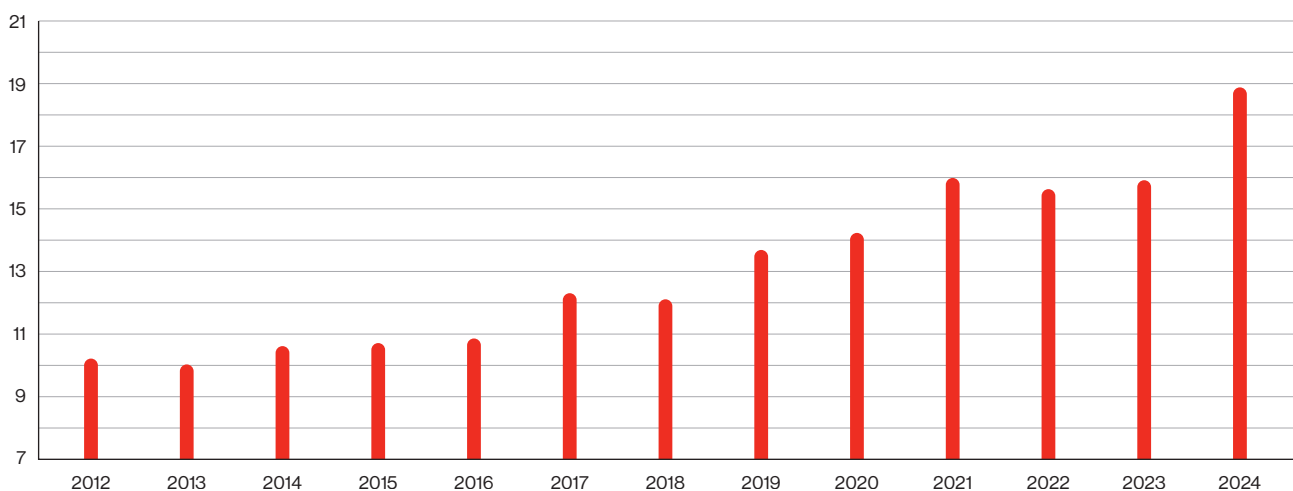
Liquidity ratios will always be viewed as one of the key solvency indicators of any financial institution. Most financial services companies aim to operate with a 'buffer' above their required solvency ratio, perhaps 0.5 to 2 times higher.

Since the introduction of new liquidity rules* by the Swiss Financial Market Supervisory Authority in 2015, Bordier Group's liquidity ratio (LCR) has remained **between 3 to 15 times higher than the required level**. Some might regard Bordier's level of solvency cushion as excessive; we consider it rather as prudent, sensible and in our clients' best interests.

*Swiss Financial Market Supervisory Authority (FINMA) regulation based on the international regulatory framework linked to the Basel Committee.

Assets under management (billions CHF)

The Bordier Group's assets under management have grown steadily at an average annual rate of 5.9% over the last ten years.



The Bordier Group includes Bordier & Cie, which the Association of Swiss Private Banks ranks as the biggest Swiss private banker operating today.*

for generations.

EXPLORE
UNDERSTAND
PROTECT
DEVELOP
PASS DOWN

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