

Strategy details

Table with 2 columns: Detail, Value. Rows include Inception (1 October 2020), Min. initial investment (direct) (£20,000), Min. initial investment (platform) (£1,000), Rebalancing strategy (min.) (Quarterly), and Currency (£ GBP).

Charges

Table with 2 columns: Charge Type, Rate. Rows include Annual management charge (direct) (0.75%), Annual management charge (platform)* (0.30%), and Ongoing charges figure (0.35%).

*Not including platform fees.

Investment objective

To assist investors in drawdown, looking to preserve their capital in real (inflation-adjusted) terms over the medium to longer term but who feel comfortable with some moderate fluctuation in values.

Risk profile

The strategy is managed in accordance with Dynamic Planner risk profile 5 and is part of their RMD offering. The strategy's expected annual VaR is targeted to stay within the assigned Dynamic Planner risk profile's boundaries. The strategy is categorised as a Bordier Decumulation Risk Profile 3.



About the RTD Service

The service consists of three actively managed investment strategies that are designed for investors in drawdown. The service puts capital preservation first and seeks to minimise the risk of eroding capital in falling markets whilst a fixed regular income is being taken.

Each investment strategy has a different level of risk and expected return, with each targeted to a particular Dynamic Planner Risk Managed Decumulation ('RMD') risk profile (4-6). Each investment strategy is checked by Dynamic Planner on a monthly basis to ensure that it stays within the expected annual Value at Risk ('VaR') boundaries assigned to the corresponding Dynamic Planner risk profile.

Investment update

May was a strong month for equity markets with the key positive driver being the easing in trade policy tensions between the US and China. Cooler-than-expected inflation data in the US was also supportive to market sentiment. All major equity markets performed well over the month, albeit the UK market lagged somewhat. While sentiment improved markedly in May there is still much uncertainty, with President Trump threatening a 50% tariff on the EU. It was a volatile month for fixed income markets. Despite the softer inflation data, sovereign bond yields rose mid-month on fiscal concerns, however bond markets recovered toward the end of the month as a result of easing trade tensions and lessening inflation concerns. No changes have been made over the month and the strategy remains at the upper end of its corresponding Dynamic Planner risk profile. Our decision to maintain equity exposure during the recent period of volatility has meant that we have captured the market rebound, notably in the US market. Several of our active managers have also significantly outperformed over the month, helped by the strength in mid and small caps. Within the defensive element of our portfolios, we have seen continued impressive risk-adjusted performance from our alternatives funds, which outperformed key bond indices and continue to provide positive returns and downside protection in periods of market volatility.

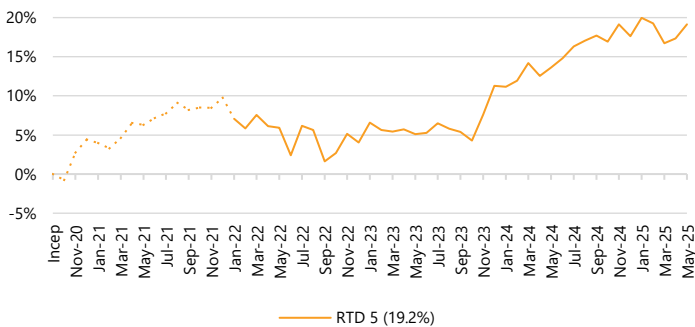
Why decumulation?

Investors drawing on their portfolio for a regular monthly income are in danger of negatively impacting the total return available to them based on the timing of their withdrawals. Known as sequencing risk, this can have a significant impact on an investor who depends on the income and is no longer contributing new capital that could offset losses.

Within a dedicated decumulation strategy, volatility is micro-managed to smooth out monthly performance and mitigate risk. By doing so, investors will experience less frequent volatility spikes, decreasing the speed at which the value of their portfolio shrinks.

Performance

Inception performance

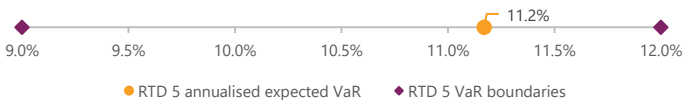


Annualised performance

Table with 5 columns: Metric, 1yr, 3yr, 5yr*, 10yr*. Row for RTD 5 shows values: 4.9%, 4.0%, -, -.

Annualised expected loss (Value at Risk)

Value at Risk ('VaR') measures the expected maximum loss of a strategy, given usual market conditions, over a specific time period and at a particular confidence level.



Cumulative performance

Table with 5 columns: Metric, 1yr, 3yr, 5yr*, 10yr*. Row for RTD 5 shows values: 4.9%, 12.5%, -, -.

Discrete performance

Table with 7 columns: YTD, 2024, 2023, 2022*, 2021*, 2020*. Row for RTD 5 shows values: 1.3%, 5.6%, 7.0%, -5.2%, 5.1%, 4.4%.

Annualised expected VaR (rounded to 1 d.p.) based on latest Dynamic Planner assumptions. Bordier UK asset allocation as at 31.05.25. Dynamic Planner calculates the strategy's VaR monthly using a 95% confidence level.

*Performance from inception (01.10.20) to 31.01.22 is simulated past performance based on back-tested data (represented by the orange dashed line).
Source: Bordier UK & FE Analytics as at 31.05.25.
Bordier UK returns net of 0.30% AMC. VAT applied to AMC from inception until 31.08.21. Past performance is not a guide to future results. See full risk warning overleaf.

Asset allocation

Sector breakdown

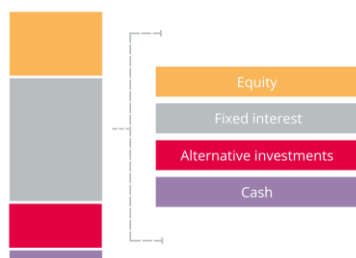


Sector	%
Cash	11
Fixed interest	39
Alternatives	17
UK equity (growth)	5
US equity	13
European equity	3
Asia-Pacific ex Japan equity	6
Japanese equity	2
Thematic and global equity	4

Top 10 holdings

Fund	%
Cash (deposit)	11
Schroder Strategic Credit	9
TwentyFour Corporate Bond	7
Vanguard UK Long Duration Gilt Index	7
abrdn Asia Pacific ex-Japan Tracker	6
Fidelity Strategic Bond	6
Janus Henderson Absolute Return	6
Premier Miton Tellworth UK Select	6
Artemis Short-Duration Strategic Bond	5
Vanguard Global Bond Index	5

Asset class breakdown



Active/Passive allocation breakdown

Underlying holdings	%
Active allocation	50
Passive allocation	50

Note: For illustrative purposes only.

Source: FE Analytics as at 31.05.25

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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