

Strategy details

Inception	2 June 2011
Min. initial investment	£1,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	2.76%
Annualised volatility	6.53%

Annualised 3-year volatility data as at 31.05.25

Charges

Annual management charge*	0.30%
Ongoing charges figure	0.54%

*Not including platform fees.

Investment objective

To assist investors looking to preserve their capital in real (inflation-adjusted) terms over the medium to longer term but who feel comfortable with some moderate fluctuation in values.

Risk profile

The strategy is managed with a maximum target of 40% equity market exposure and is categorised as a Bordier Risk Profile 2 and Defaqto Risk Rating 3 (Cautious).



About the Platform Managed Portfolio Service

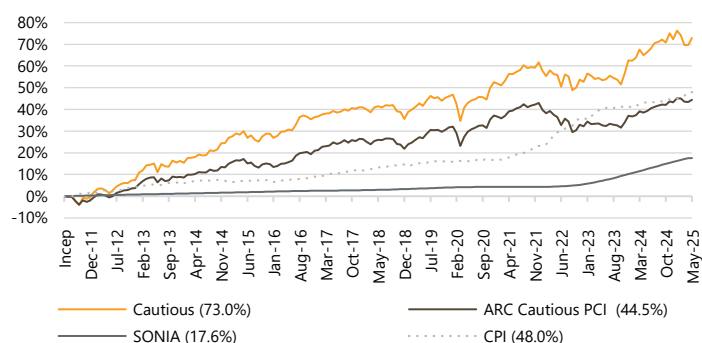
Our Platform Managed Portfolio Service ('PMPS') has been awarded the maximum Defaqto 5 stars as a solution for advisers to manage client assets on a third-party platform. The service offers five investment growth strategies ranging from Defensive to Adventurous. Each strategy has a different level of risk and potential return, with risk categorised by equity market exposure that increases in increments of 20% for each strategy.

Investment update

May was a strong month for equity markets with the MSCI World Index rising 5% in sterling terms. The key positive driver was some easing in trade policy tensions between the US and China. Cooler-than-expected inflation data in the US was also supportive to market sentiment. The US market led the way in terms of performance with the technology, industrials and consumer discretionary sectors particularly strong. Small-cap stocks also outperformed as sentiment on the economy improved and also on the expectation of supportive tax and regulatory initiatives announced in the US House of Representatives' reconciliation bill. Corporate earnings announcements remain generally encouraging across developed markets – the Q1 earnings season in the US for example showed earnings growth of over 12%. All major equity markets performed well over the month, albeit the UK market lagged somewhat largely due to its inherent 'value' bias and the relative underperformance of sectors such as healthcare and resources. While sentiment improved markedly in May there is still much uncertainty, with President Trump threatening a 50% tariff on the EU. UK/EU discussions on the current trading framework took place with initial estimates of what might be agreed suggesting a muted economic benefit to the UK. It was a volatile month for fixed income markets. Despite the softer inflation data, sovereign bond yields rose mid-month on fiscal concerns, notably in the US where treasuries were downgraded by Moody's. Bond markets recovered toward the end of the month as a result of easing trade tensions and lessening inflation concerns, and most areas of high yield and investment grade credit posted positive returns. No changes have been made over the month and the strategy remains at the top end of its allowable equity range. Our decision to maintain equity exposure during the recent period of volatility has meant that we have captured the market rebound, notably in the US market. Several of our active managers have also significantly outperformed over the month, helped by the strength in mid and small caps. Within the defensive element of our portfolios, we have seen continued impressive risk-adjusted performance from our alternatives funds, which outperformed key bond indices and continue to provide positive returns and downside protection in periods of market volatility.

Performance

Inception performance



Cumulative performance

	1yr	3yr	5yr	10yr
Cautious (40% eq.)	3.9%	10.9%	20.9%	33.1%
ARC Cautious PCI (10-50% eq.)	3.7%	5.8%	11.4%	23.4%
SONIA	4.4%	12.5%	12.8%	15.4%
CPI	3.2%	14.4%	27.4%	38.1%

Annualised performance

	1yr	3yr	5yr	10yr
Cautious (40% eq.)	3.9%	3.5%	3.9%	2.9%
ARC Cautious PCI (10-50% eq.)	3.7%	1.9%	2.2%	2.1%
SONIA	4.4%	4.0%	2.4%	1.4%
CPI	3.2%	4.6%	5.0%	3.3%

Discrete performance

	YTD	2024	2023	2022	2021	2020
Cautious (40% eq.)	0.3%	6.0%	6.5%	-5.6%	6.0%	4.5%
ARC Cautious PCI (10-50% eq.)	0.8%	4.6%	3.7%	-7.6%	4.2%	4.2%
SONIA	1.5%	5.1%	4.4%	1.1%	0.1%	0.2%
CPI	1.9%	2.6%	3.9%	10.5%	5.4%	0.7%

Source: Bordier UK & FE Analytics as at 31.05.25.

Bordier UK returns net of 0.30% AMC. VAT applied to AMC from inception (02.06.11) until 31.08.21. Latest ARC PCI data is provisional. Past performance is not a guide to future results. See full risk warning overleaf.

Asset allocation

Sector breakdown

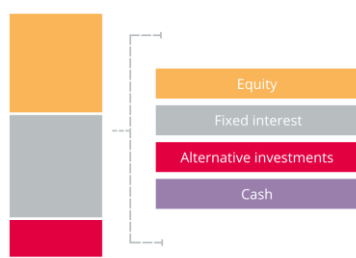


Sector	%
Cash	8
Fixed interest	36
Alternatives	16
UK equity (income)	2
UK equity (growth)	6
US equity	15
European equity	4
Asia-Pacific ex Japan equity	6
Japanese equity	2
Thematic and global equity	5

Top 10 holdings

Fund	%
Cash (deposit)	8
Schroder Strategic Credit	8
Vanguard UK Long Duration Gilt Index	8
Fidelity Strategic Bond	6
Janus Henderson Absolute Return	6
TwentyFour Corporate Bond	6
Artemis Short-Duration Strategic Bond	5
Premier Miton Tellworth UK Select	5
Premier Miton US Opportunities	5
Vanguard Global Bond Index	5

Asset class breakdown



Note: For illustrative purposes only.

Source: FE Analytics as at 31.05.25

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

t: +44 (0)20 7667 6600
e: sales@bordieruk.com
w: bordieruk.com



Bordier & Cie (UK) PLC | Wealth and Investment Management
23 King Street | St James's | London SW1Y 6QY

Corporate winner or shortlisted for over 100 prestigious industry awards since 2014

Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

Issued by Bordier & Cie (UK) PLC, 23 King Street, St James's, London SW1Y 6QY. Authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.