

### Strategy details

Inception	2 July 2012
Min. initial investment	£20,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	2.21%
Annualised volatility	7.52%

Annualised 3-year volatility data as at 28.02.25

### Charges

Annual management charge	0.75%
Ongoing charges figure	0.64%

### Investment objective

To build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stock market behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

### Risk profile

The strategy is managed with a maximum target of 60% equity market exposure and is categorised as a Bordier Risk Profile 3.



### About the Managed Portfolio Service

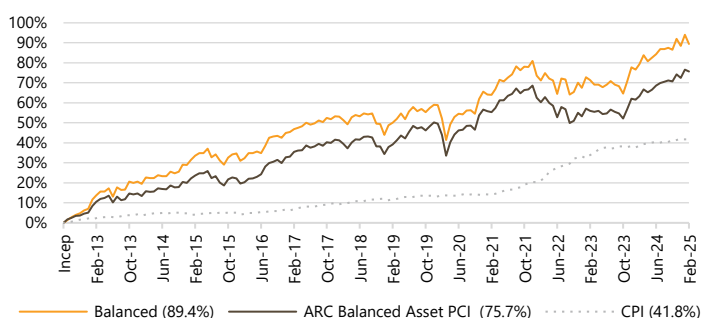
Our Managed Portfolio Service ('MPS') has been awarded the maximum Defaqto 5 stars as a solution for advisers to manage client assets directly with Bordier UK. The service offers five actively managed investment strategies ranging from Defensive to Adventurous. Each strategy has a different level of risk and potential return, with risk categorised by equity market exposure that increases in increments of 20% for each strategy, and the ability to select an income option to benefit from regular income from the strategy as well as potential long-term capital growth.

### Investment update

February proved to be a mixed month for equity markets with positive returns from the eurozone and Asia but declines in the US and Japanese markets. Returns from most areas of the bond market were positive as growth concerns intensified, particularly in the US. Strong returns from eurozone markets were fuelled by expectations of further rate cuts, but also expectations of increased defence spending and hopes of a possible ceasefire in Ukraine. The UK market also rose in February despite a backdrop of anaemic growth and rising inflation. Nevertheless, concerns regarding the UK's fiscal outlook persist following the announcement of an unexpected increase in defence spending, which has sparked concerns surrounding potential tax increases. The weaker sentiment in the US market was largely driven by trade war concerns as President Trump announced further tariffs on imports. Softer economic data and concerns over the sustainability of earnings from US mega cap tech stocks, notably those exposed to the AI theme, further detracted from returns in the US. Asian markets rose over the month, fuelled by strong returns from Chinese technology stocks. As growth expectations declined, investors turned to more defensive assets and US treasuries performed strongly over the month. Relative strength in the corporate sector meant that corporate bonds also performed well. As expected, the Bank of England cut interest rates by 25 basis points. The weak growth outlook in the eurozone and easing inflation reinforces the expectation of the European Central Bank continuing its dovish stance in 2025. In the US, however, expectations around rate cuts continue to moderate. Despite the current uncertainties over US trade policy we continue to believe that the fundamental backdrop is favourable for risk assets. As such, no changes were made over the month and the strategy remains at the top end of its allowable equity range. We maintain an optimistic stance on fixed income assets on the back of further expected rate cuts in most developed markets and continued low default rates across corporate issuers. We are maintaining a commitment to alternative investments, which continue to provide appealing, risk-adjusted returns and lower volatility in periods of market weakness.

### Performance

#### Inception performance



#### Cumulative performance

	1yr	3yr	5yr	10yr
Balanced (60% eq.)	5.6%	10.7%	24.4%	41.8%
ARC Balanced Asset PCI (30-70% eq.)	7.6%	9.6%	22.0%	42.0%
CPI	2.3%	16.9%	24.7%	36.1%

#### Annualised performance

	1yr	3yr	5yr	10yr
Balanced (60% eq.)	5.6%	3.4%	4.5%	3.6%
ARC Balanced Asset PCI (30-70% eq.)	7.6%	3.1%	4.1%	3.6%
CPI	2.3%	5.4%	4.5%	3.1%

#### Discrete performance

	YTD	2024	2023	2022	2021	2020
Balanced (60% eq.)	0.5%	6.0%	6.1%	-7.4%	9.3%	4.2%
ARC Balanced Asset PCI (30-70% eq.)	1.9%	6.4%	5.8%	-9.1%	7.6%	4.3%
CPI	-0.2%	2.6%	3.9%	10.5%	5.4%	0.7%

Source: Bordier UK & FE Analytics as at 28.02.25.

Bordier UK returns net of 0.75% AMC. VAT applied to AMC from inception (02.07.12) until 31.08.21. Latest ARC PCI data is provisional. Past performance is not a guide to future results. See full risk warning overleaf.

## Asset allocation

### Sector breakdown

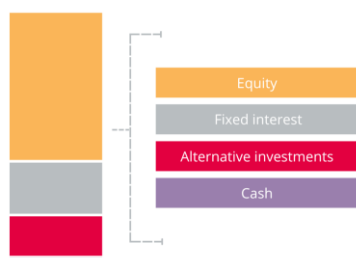


Sector	%
Cash	2
Fixed interest	28
Alternatives	10
UK equity (income)	3
UK equity (growth)	8
US equity	23
European equity	5
Asia-Pacific ex Japan equity	11
Japanese equity	4
Thematic and global equity	6

### Top 10 holdings

Fund	%
TwentyFour Corporate Bond	7
Invesco Asian	6
Schroder Strategic Credit	6
Vanguard UK Long Duration Gilt Index	6
Fidelity American Growth	5
Janus Henderson Strategic Bond	5
Premier Miton US Opportunities	5
Schroder ISF Asian Total Return	5
Arbrook American Equities	4
JOHCM UK Growth	4

### Asset class breakdown



Note: For illustrative purposes only.

Source: FE Analytics as at 28.02.25

## Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

t: +44 (0)20 7667 6600  
e: sales@bordieruk.com  
w: bordieruk.com



**Bordier & Cie (UK) PLC | Specialist Investment Manager**  
23 King Street | St James's | London SW1Y 6QY

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## Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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