

### Strategy details

Inception	1 March 2016
Min. initial investment (direct)	£20,000
Min. initial investment (platform)	£1,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	2.74%

### Charges

Annual management charge (direct)	0.75%
Annual management charge (platform)*	0.30%
Ongoing charges figure	0.60%

\*Not including platform fees.

### Investment objective

To assist investors looking to preserve their capital in real (inflation-adjusted) terms over the medium to longer term but who feel comfortable with some moderate fluctuation in values.

### Risk profile

The strategy is managed in accordance with Dynamic Planner risk profile 4 and is part of their Risk Targeted Managed ("RTM") offering. The strategy's expected volatility is targeted to stay within the assigned Dynamic Planner risk profile's boundaries.



### About the Risk Targeted Managed Service

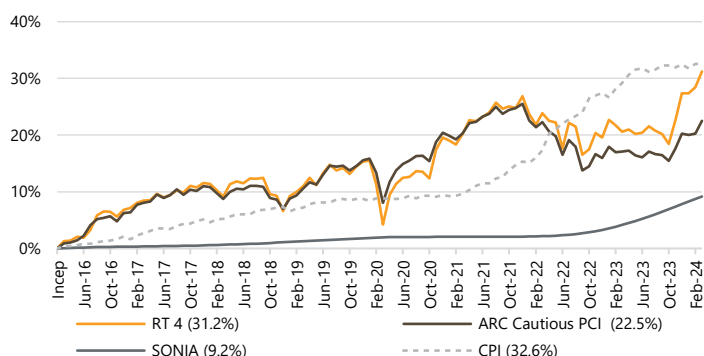
Our Risk Targeted ("RT") Managed Service consists of five actively managed investment growth strategies (Risk Targeted 3-7). Each strategy has a different level of risk and expected return, and are rigorously mapped within the volatility boundaries assigned to specific Dynamic Planner risk profiles (RTM 3-7).

### Investment update

March concluded an excellent first quarter of the year for equity markets with the MSCI World Index up a further 3.4% in sterling terms. Markets remain encouraged by economic data pointing to a resilient economic backdrop, particularly in the US. The Japanese market continues to perform strongly as investors increasingly see value opportunities as the health of the economy and corporate sector continue to improve. Resilient economic data and cautious rhetoric from central banks continues to cause some volatility in fixed income markets. March, however, saw some positive returns across both sovereign and corporate bonds against a mixed inflation backdrop. The European Central Bank has flagged a possible interest rate cut in June, dependent on wage growth continuing to moderate, and the expectation for the number of rate cuts in the US this year has now fallen to three. No changes were made over the month as the strategy remains aligned to its corresponding Dynamic Planner risk profile. The US and Asia, now including Japan, remain our favoured regions for stockmarket exposure – these markets offer the best combination of plentiful and superior growth opportunities, attractive valuations, and access to longer-term beneficiaries of domestic demand and structural recovery potential. Exposure to European markets, including the UK, is also merited based on cheap valuations and future recovery potential. Within fixed income, our shifts made during 2023 and early 2024 to increase exposure to fixed interest investments are beginning to pay off as reductions in inflation and more certainty over interest rate cuts come into view. Exposure to alternative investments has been reduced in the past year to fund increased allocations to bond markets, but they have not lost their fundamental appeal.

### Performance

#### Inception performance



#### Cumulative performance

	1yr	3yr	5yr	10yr
RT 4	8.8%	9.2%	18.2%	-
ARC Cautious PCI (10-50% eq.)	4.7%	1.8%	10.8%	-
SONIA	4.8%	7.0%	7.8%	-
CPI	2.6%	20.9%	23.6%	-

#### Annualised performance

	1yr	3yr	5yr	10yr
RT 4	8.8%	3.0%	3.4%	-
ARC Cautious PCI (10-50% eq.)	4.7%	0.6%	2.1%	-
SONIA	4.8%	2.3%	1.5%	-
CPI	2.6%	6.5%	4.3%	-

#### Discrete performance

	YTD	2023	2022	2021	2020	2019
RT 4	3.0%	6.5%	-5.7%	6.1%	3.7%	8.2%
ARC Cautious PCI (10-50% eq.)	1.9%	3.7%	-7.6%	4.2%	4.2%	8.1%
SONIA	1.3%	4.4%	1.1%	0.1%	0.2%	0.7%
CPI	0.1%	3.9%	10.5%	5.4%	0.7%	1.3%

Source: Bordier UK & FE Analytics as at 31.03.24.

Bordier UK returns net of 0.30% AMC. VAT applied to AMC from inception (01.03.16) until 31.08.21. Latest ARC PCI data is provisional. Past performance is not a guide to future results. See full risk warning overleaf.

**Asset allocation**

**Sector breakdown**

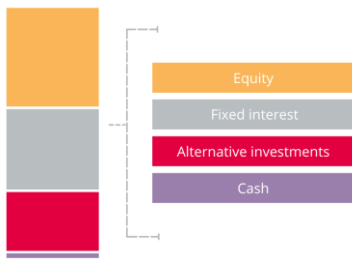


Sector	%
Cash	2
UK fixed interest	8
International fixed interest	18
Strategic bonds	17
Alternatives	16
UK equity (income)	2
UK equity (growth)	6
US equity	12
European equity	4
Asia-Pacific ex Japan equity	6
Japanese equity	2
Thematic and global equity	7

**Top 10 holdings**

Fund	%
Vanguard UK Long Duration Gilt Index	8
Fidelity Strategic Bond	6
Janus Henderson Absolute Return	6
Janus Henderson Strategic Bond	6
Premier Miton US Opportunities	6
TwentyFour Corporate Bond	6
Artemis Target Return Bond	5
Schroder Strategic Credit	5
TM Tellworth UK Select	5
Vanguard Global Bond Index	5

**Asset class breakdown**



Note: For illustrative purposes only.

Source: FE Analytics as at 31.03.24

**Third-party platform availability**

We work with the following platforms:



Please enquire about the service for your chosen platform.

**Contact us**

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Corporate winner or shortlisted for over 130 prestigious industry awards over the last decade

**Important information**

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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