

Strategy details

Inception	1 March 2016
Min. initial investment (direct)	£20,000
Min. initial investment (platform)	£1,000
Rebalancing strategy (min.)	Quarterly
Currency	£ GBP
Annual yield (current)	2.77%

Charges

Annual management charge (direct)	0.75%
Annual management charge (platform)*	0.30%
Ongoing charges figure	0.44%

*Not including platform fees.

Investment objective

To build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stockmarket behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

Risk profile

The strategy is managed in accordance with Dynamic Planner risk profile 5, with the strategy's expected volatility targeted to stay within the assigned Dynamic Planner risk profile's boundaries.



About the Hybrid Passive Risk Targeted Managed Service

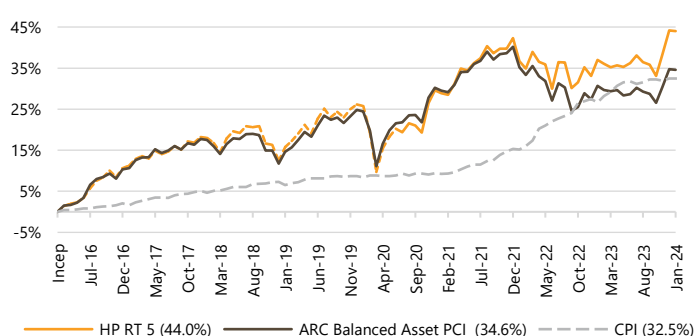
Our Hybrid Passive Risk Targeted ('RT') Managed Service consists of five actively managed investment strategies (Hybrid Passive RT 3-7) that provide lower cost access to our discretionary fund management capabilities through the combination of active and passive collective investments. Each strategy has a different level of risk and expected return, and are rigorously mapped within the volatility boundaries assigned to specific Dynamic Planner risk profiles (RTM 3-7). The service provides a solution that, when cost considerations are paramount, does not compromise on quality.

Investment update

After an excellent couple of months for markets to end 2023, returns were rather more mixed in January. Economic data in January was positive overall, particularly in the US where labour and GDP data again surprised on the upside. This positive economic news did, however, also trigger renewed uncertainty over the timing and extent of a potential reversal in interest rate policy. The dovish sentiment that prevailed at the end of last year was also dampened by some cautionary comments from the US Federal Reserve at their latest policy committee meeting. The more hawkish sentiment weighed on some areas of the equity markets, taking the edge off some of the recent strong rally. The strategy remains at the upper end of its corresponding Dynamic Planner risk profile. Global stockmarket returns in 2023 were hugely distorted by the performance of a small handful of (principally US-listed 'mega cap') shares. Selectively, we expect further participation from some of the market behemoths however a turn in the interest rate cycle should particularly favour less-expensive, quality growth companies further down the market cap scale. Oscillating rhetoric on inflation and interest rates during 2023 has meant several false dawns for fixed interest investments however our phased re-introduction of risk within bond markets over the past 12 months was well rewarded at the end of last year. Over the month, we have further increased our fixed interest duration through the addition of the Vanguard UK Long Duration Gilt Index fund where longer-duration opportunities are more plentiful than credit markets at the expense of the residual defensive, conventional and alternative fixed interest elements of the strategy.

Performance

Inception performance



Cumulative performance

	1yr	3yr	5yr*	10yr*
HP RT 5	5.1%	11.7%	24.4%	-
ARC Balanced Asset PCI (30-70% eq.)	3.0%	4.0%	17.4%	-
CPI	4.6%	21.3%	24.4%	-

Annualised performance

	1yr	3yr	5yr*	10yr*
HP RT 5	5.1%	3.8%	4.5%	-
ARC Balanced Asset PCI (30-70% eq.)	3.0%	1.3%	3.3%	-
CPI	4.6%	6.6%	4.5%	-

Discrete performance

	YTD	2023	2022	2021	2020*	2019*
HP RT 5	-0.1%	8.3%	-6.5%	9.8%	2.8%	12.2%
ARC Balanced Asset PCI (30-70% eq.)	-0.1%	5.8%	-9.1%	7.6%	4.3%	11.7%
CPI	-	3.9%	10.5%	5.4%	0.7%	1.3%

*Performance from inception (01.03.16) to 30.06.20 is simulated past performance based on back-tested data (represented by the orange dashed line).

Source: Bordier UK & FE Analytics as at 31.01.24.

Bordier UK returns net of 0.30% AMC. VAT applied to AMC from inception until 31.08.21. Latest ARC PCI data is provisional. Past performance is not a guide to future results. See full risk warning overleaf.

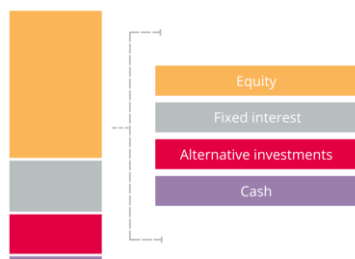
Asset allocation

Sector breakdown



Sector	%
Cash	2
UK fixed interest	6
International fixed interest	14
Strategic bonds	10
Alternatives	10
UK equity (income)	3
UK equity (growth)	8
US equity	18
European equity	5
Asia-Pacific ex Japan equity	11
Japanese equity	4
Thematic and global equity	9

Asset class breakdown



Note: For illustrative purposes only.

Top 10 holdings

Fund	%
TwentyFour Corporate Bond	7
HSBC American Index	6
Vanguard UK Long Duration Gilt Index	6
Fidelity Index UK	5
HSBC Pacific Index	5
Janus Henderson Strategic Bond	5
Schroder Strategic Credit	5
Vanguard US Equity Index	5
Fidelity Index US	4
Janus Henderson Absolute Return	4

Active/Passive allocation breakdown

Underlying holdings	%
Active allocation	51
Passive allocation	49

Source: FE Analytics as at 31.01.24

Third-party platform availability

We work with the following platforms:



Please enquire about the service for your chosen platform.

Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Important information

The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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