

January 2022

bordier | 1844

Risk Targeted Managed Service Bordier UK Risk Targeted 7 (RT7)

Key information

Strategy details

Launch date	1 March 2016
Minimum initial investment (direct)	£20,000
Minimum initial investment (platform)	£1,000
Rebalancing strategy (minimum)	Quarterly
Currency	£ GBP
Annual management charge (direct)	0.75%
Annual management charge (platform)	0.30%*
Annual yield (current)	1.16%
Ongoing charges figure ('OCF')	0.78%

*Not including platform fees

Investment update - January

Markets declined sharply in January as concerns over potential central bank policy tightening and tensions between Russia and Ukraine weighed heavily on investor sentiment. Developed market equities fell over 5%, though returns were dispersed across sectors. 'Growth' stocks took the brunt of the sell off, particularly those companies trading on elevated valuations or perceived as vulnerable to a potentially higher cost of borrowing. However, the 'value' side of the market proved more resilient, specifically sectors that are perceived as being beneficiaries of a higher interest rate environment such as financials. There were no changes made at a headline level during the month, with the strategy remaining at the upper end of its corresponding Dynamic Planner risk profile – the current economic and corporate backdrop, whilst dramatic, has not changed in a way that alters our constructive view on equities. Indeed, several of our active underlying managers have been treating the market sell off as a buying opportunity to add to favoured positions. There was a change to the underlying holdings within our US equity exposure, with the addition of the Capital Group Investment Company of America fund. The fund adds further diversification to the sector and with its dual investment mandate of 'growth' and 'income', should complement existing holdings. Our Investment Committee continue to keep a watchful eye on markets – further changes in the economic and geo-political environment may prompt action.

Discretionary manager

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Risk Targeted Managed Service

Our Risk Targeted ('RT') Managed Service is available directly through our Bordier UK platform or via the Novia, Standard Life and Transact platforms. There are five actively managed investment strategies available, each with different levels of risk and expected return, that are rigorously mapped within a specific Dynamic Planner risk profile tolerance. Each can be held within general investment accounts, ISAs, SIPPs and other wrappers (platform dependent).

Investment objective

To build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect a high correlation to stock market behaviour and rewards, and be entirely comfortable with substantial volatility and very limited protection in times of market weakness.

Risk profile

The strategy is managed in accordance with DP risk profile 7 and is part of their Risk Target Managed ('RTM') offering. The strategy's expected volatility is targeted to stay within the assigned DP risk profile's boundaries.



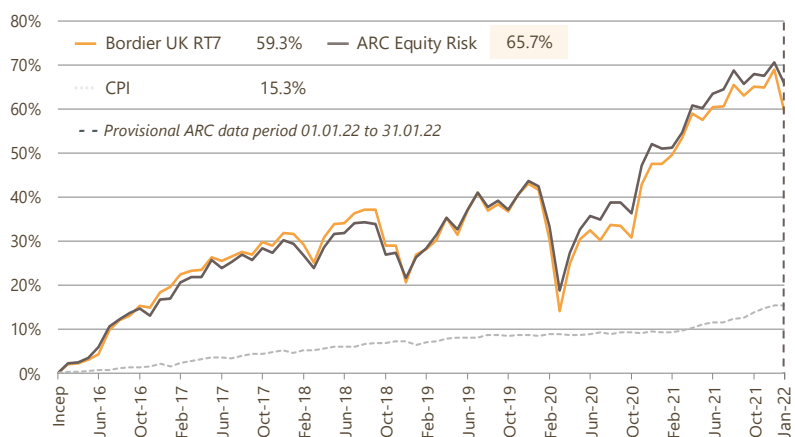
Discrete performance

	YTD	2021	2020	2019	2018	2017
Bordier UK RT7	-5.7%	14.5%	3.1%	18.7%	-8.5%	11.3%
ARC Equity Risk PCI	-2.9%	12.3%	5.8%	18.0%	-6.5%	11.4%
CPI	-	5.4%	0.7%	1.3%	2.1%	2.9%

Cumulative performance

	1yr	3yr	5yr
Bordier UK RT7	8.0%	25.6%	33.1%

Inception performance



Source: FE Analytics as at 31.01.22.
Bordier UK figures net of 0.30% AMC. VAT applied to AMC from inception (01.03.16) until 31.08.21.
Highlighted ARC figures are provisional.
Past performance is not a guide to future results. See full risk warning overleaf.

Bordier & Cie (UK) PLC | Specialist Investment Manager

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About Bordier UK

Bordier & Cie (UK) PLC ('Bordier UK') is a specialist investment manager that promotes a long-standing culture of consistency and excellence, whether in the performance of our portfolios, the service given by our staff or the quality of our reporting.

Bordier UK focuses on managing the wealth of individuals, families and trustees. We manage portfolios for pensions, trusts, charities, offshore bonds, livery companies, institutions and welfare committees, as well as investments from our own staff. Working alongside professional advisers and managing investment solutions on behalf of their clients is core to the Bordier UK business.

Bordier UK was previously known as Berry Asset Management, one of the country's most widely respected private portfolio management firms. The team that led Berry Asset Management continue to run the business to this day.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong Tier 1 capital ratio of 31.1%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £12.4bn for approximately 4,200 families (Source: Bordier & Cie as at 30 June 2021).



Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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Headline asset allocation

Summary of current Bordier UK Investment Committee positioning

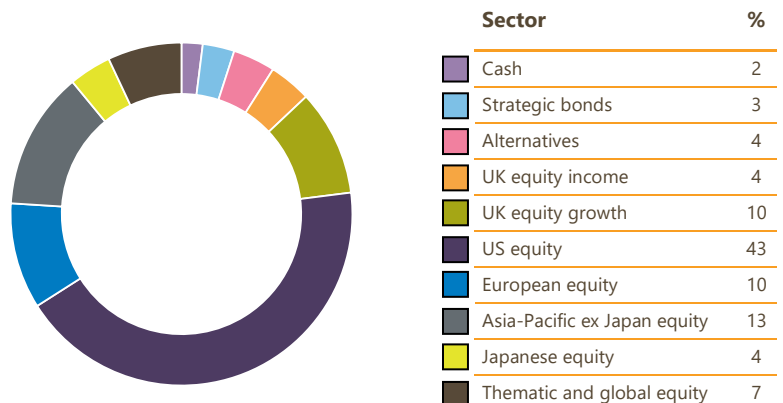
	UW (-)	N (=)	OW (+)	Key
Fixed interest		Current	Previous*	
Equities			Current	
Property	Current			
Alternative investments		Previous*	Current	
Cash	Current			

As at 31.01.22
*Positioning prior to last Investment Committee change (October 2021)

Headline positioning

- The strategy remains at the upper end of the corresponding Dynamic Planner risk profile with a bias in equity exposure to the US and Asia-Pacific ex. Japan.
- We maintain a blend of both 'growth' and 'value' investment styles with a preference towards flexible all-cap managers that can rotate into mid/small caps to help enhance longer term growth.
- In our lower risk strategies, we have reduced exposure to corporate bond funds in favour of flexible strategic bond funds, inflation-linked bond funds and 'market neutral' alternative investments, which continue to act as good portfolio stabilisers, diversifiers of risk and sources of return.
- Cash exposure remains low and there continues to be focus on high levels of liquidity in everything that we own.

Model asset allocation



Top 10 holdings

Holding	%	Holding	%
Artemis US Select	8	JPM US Equity Income	6
Capital Group Inv. Company of America	8	HSBC American Index	5
M&G North American Dividend	8	Ninety One Global Environment	5
Premier Miton US Opportunities	8	Ninety One UK Alpha	5
Invesco Asian	6	TM Crux UK Special Situations	5

As at 31.01.22

Risk warning: The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Please note that the calculated OCF from FE Analytics may vary from that stated by your chosen platform provider. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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