

# Platform Managed Portfolio Service

## Balanced Strategy

May 2021

### Key information

#### Strategy details

Launch date	2 June 2011
Minimum initial investment	£1,000
Rebalancing strategy (minimum)	Quarterly
Currency	£ GBP
Annual management charge	0.30% + VAT
Annual yield (current)	1.46%

#### Annualised volatility and OCF

Bordier Balanced	8.58%
Ongoing charges figures ('OCF')	0.73%

Annualised 3-year volatility data as at 31.05.21 - Source: FE Analytics

#### Investment update - May

Equities made further progress in May; corporate earnings announcements, both in the US and elsewhere, have generally surpassed expectations so far this year and economic activity is picking up strongly in many regions. Key indicators such as Purchasing Managers' Indices are rising quicker than expected, while vaccine rollout programs continue to progress well and data around their efficacy remains encouraging. The outlook for inflation continues to be a key influence on markets. Headline inflation in the US again rose more than expected, however the rhetoric from the US Federal Reserve, which has talked down the prospect of changing rate policy, remains unchanged. The opening up of the economy in the UK is also leading to quite a dramatic recovery in retail sales, which is in turn driving pockets of price inflation in the short term. No changes were made to the strategy in May as our Investment Committee continues to believe that equity markets are well supported by the prospect of a broad global economic recovery and continued stimulus from governments and central banks. Company earnings announcements in key regions also look broadly encouraging and, as a result, equity positioning is being maintained at the top end of the strategy's allowable equity range. Given the unclear outlook for inflation, our fixed interest exposure remains diversified, with allocations to corporate and inflation-linked bonds in addition to strategic managers who can pivot quickly to minimise risks or take advantage of mispriced opportunities.

#### Discretionary manager

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### Platform Managed Portfolio Service

Our Platform Managed Portfolio Service ('PMPS') has been awarded the maximum Defaqto 5 stars as a solution for advisers to manage client assets on a third-party platform. The service offers five investment growth strategies ranging from Defensive to Adventurous and is available on the following platforms: Ascentric, Aviva, Embark, FundsNetwork, Fusion, Hubwise, James Hay, Novia, Nucleus, Praemium, Seven Investment Management, Standard Life, Transact and Zurich.

#### Investment objective

To build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stock market behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

#### Risk profile

The strategy is managed with a maximum target of 60% equity market exposure and is categorised as a **Bordier Risk Profile 3**.



#### Discrete performance

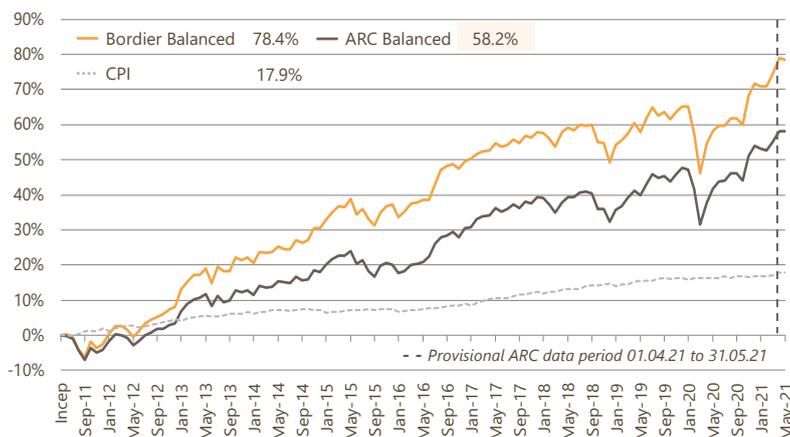
	YTD	2020	2019	2018	2017	2016
PMPS Balanced	3.9%	4.1%	10.5%	-5.5%	5.7%	9.0%
ARC Balanced Asset PCI	2.7%	4.3%	11.7%	-5.1%	6.7%	8.6%
CPI	0.8%	0.7%	1.3%	2.1%	2.9%	1.6%

#### Cumulative performance

	1yr	3yr	5yr
PMPS Balanced	12.8%	12.1%	28.7%

Source: FE Analytics as at 31.05.21. Bordier UK figures net of 0.30% AMC + VAT. Highlighted ARC figures are provisional.

#### Inception performance



Source: FE Analytics as at 31.05.21. Inception from 02.06.11. Bordier UK figures net of 0.30% AMC + VAT. Highlighted ARC figures are provisional. Past performance is not a guide to future results. See full risk warning overleaf.



## About Bordier UK

Bordier & Cie (UK) PLC ('Bordier UK') is a specialist investment manager that promotes a long-standing culture of consistency and excellence, whether in the performance of our portfolios, the service given by our staff or the quality of our reporting.

Bordier UK focuses on managing the wealth of individuals, families and trustees. We manage portfolios for pensions, trusts, charities, offshore bonds, livery companies, institutions and welfare committees, as well as investments from our own staff. Working alongside professional advisers and managing investment solutions on behalf of their clients is core to the Bordier UK business.

Bordier UK was previously known as Berry Asset Management, one of the country's most widely respected private portfolio management firms. The team that led Berry Asset Management continue to run the business to this day.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong Tier 1 capital ratio of 34.7%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £11.8bn for approximately 4,000 families (Source: Bordier & Cie as at 31 December 2020).



## Contact us

For further information on this strategy or any of our other investment services please contact a member of our sales team:

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 Specialist Investment Manager  
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## Headline asset allocation

Summary of current Bordier UK Investment Committee positioning

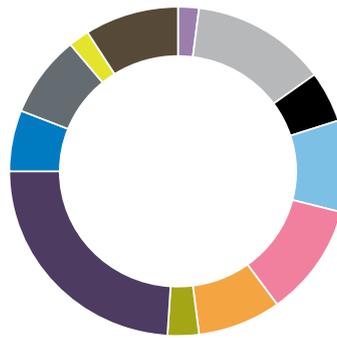
	UW (-)	N (=)	OW (+)
Fixed interest		Current	
Equities		Previous*	Current
Property	Current		
Alternative investments		Current	
Cash	Current		

As at 31.05.21  
 \*Positioning prior to last Investment Committee meeting

## Headline positioning

- ~ The strategy's equity positioning remains at the top end of the allowable equity range with a bias to the US and Asia-Pacific ex. Japan.
- ~ We maintain a diversified approach to our fixed income exposure, with increased allocations to corporate and inflation-linked bonds as well as to strategic bond managers.
- ~ Cash levels remain reduced following our allocation to the thematic and global sector in December last year.
- ~ There remains a focus on high levels of liquidity in everything we own.
- ~ Market neutral alternative investments continue to act as stabilisers.

## Model asset allocation



Sector	%
Cash	2
UK fixed interest	13
International fixed interest	5
Strategic bonds	9
Alternatives	11
UK equity income	8
UK equity growth	3
US equity	24
European equity	6
Asia-Pacific ex Japan equity	8
Japanese equity	2
Thematic and global equity	9

## Top 10 holding

Holding	%	Holding	%
Janus Henderson UK Absolute Return	7	Ninety One Global Environment	5
M&G North American Dividend	7	TwentyFour Corporate Bond	5
Premier Miton US Opportunities	7	Vanguard UK Government Bond Index	5
Janus Henderson Strategic Bond	5	BlackRock Absolute Return Bond	4
Montanaro UK Income	5	BNY Mellon Global Dynamic Bond	4

As at 31.05.21

**Risk warning:** The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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FACTSHEET/20210618/1.0

