**Key information**

**Benchmark**
ARC Sterling Equity Risk PCI

**Strategy details**
- **Launch date**: 2 June 2011
- **Minimum initial investment**: £1,000
- **Rebalancing strategy (minimum)**: Quarterly
- **Currency**: £ GBP
- **Annual management charge**: 0.30% + VAT
- **Annual yield (current)**: 1.90%

**Annualised volatility and OCF**
- **Bordier Adventurous**: 8.51%
- **Ongoing charges figure (‘OCF’)**: 0.81%

**Investment update - August**

Although the press ‘silly season’ is drawing to a close, President Trump fittingly continues to dominate headlines. His tweets at the beginning of August stating that the U.S. would put an additional 10% tariff on $300 billion in imports from China had marked consequences; Chinese exports to America fell by 16% in August whilst Chinese imports from US goods fell by around 22%. The US/China trade tensions had further consequence on world equity markets, with increased volatility leading to markets recording their second negative monthly period of the year. Talks of recession have also contributed to volatility as President Trump ramps up the pressure on the US Federal Reserve to cut interest rates to stave off any potential threat. Closer to home, Brexit continues to act as a headwind. The initial lurch towards a ‘no-deal’ Brexit and subsequent political upheaval has brought the situation into greater focus and contributed to a further decline in the pound and increased uncertainty in financial markets. With the aforementioned headwinds coming to the fore, no changes were made to the Adventurous strategy during August as we maintain our neutral stockmarket exposure, which continues to reflect both the longer-term opportunity and shorter-term uncertainty that is currently being presented.

**Discretionary manager**

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**Platform Managed Portfolio Service**

Our Platform Managed Portfolio Service (‘PMPS’) has been awarded the maximum Defaqto 5 stars as a solution for advisers to manage client assets on a third-party platform. The service offers five investment growth strategies ranging from Defensive to Adventurous and is available on the following platforms: Ascentric, Aviva, FundsNetwork, Fusion, Hubwise, James Hay, Novia, Nucleus, Praemium, Seven Investment Management, Standard Life, Transact and Zurich.

**Investment objective**

The objective is to build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect a high correlation to stockmarket behaviour and rewards, and be entirely comfortable with substantial volatility and very limited protection in times of market weakness.

**Risk score**

Our strategies are constructed around five investment strategies, each with a differing commitment to equities via collective funds and other asset classes. The strategy is managed with a maximum target of 100% invested in equity markets at any given time and has been categorised as a Bordier UK risk profile 5. This strategy has received a Defaqto Risk Rating 7 - Medium To High Risk.

![Defaqto Risk Rating](image)

**Model performance**

<table>
<thead>
<tr>
<th>1mth</th>
<th>6mth</th>
<th>YTD</th>
<th>1yr</th>
<th>3yr</th>
<th>5yr</th>
<th>Start*</th>
</tr>
</thead>
<tbody>
<tr>
<td>PMPS Adventurous</td>
<td>-2.9%</td>
<td>6.3%</td>
<td>12.8%</td>
<td>0.0%</td>
<td>19.4%</td>
<td>43.8%</td>
</tr>
<tr>
<td>ARC Equity Risk</td>
<td>-1.8%</td>
<td>8.0%</td>
<td>14.0%</td>
<td>3.4%</td>
<td>23.5%</td>
<td>38.9%</td>
</tr>
</tbody>
</table>

Data as at 31/08/19 (*Inception from 02/06/11 to 31/08/19: Figures net of 0.30% + VAT  
Source: FE Analytics

**Inception performance**

Past performance is not a guide to future results  
Source: FE Analytics (See risk warning overleaf)
About Bordier UK

Bordier & Cie (UK) PLC (‘Bordier UK’) is a specialist investment manager that promotes a long-standing culture of consistency and excellence, whether in the performance of our portfolios, the service given by our staff or the quality of our reporting.

Bordier UK focuses on managing the wealth of individuals, families and trustees. We manage portfolios for pensions, trusts, charities, offshore bonds, livery companies, institutions and welfare committees, as well as investments from our own staff. Working alongside professional advisers and managing investment solutions on behalf of their clients is core to the Bordier UK business.

Bordier UK was previously known as Berry Asset Management, one of the country’s most widely respected private portfolio management firms. The team that led Berry Asset Management continue to run the business to this day.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong Tier 1 capital ratio of over 25%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £9.7bn for approximately 4,000 families (Source: Bordier & Cie as at 31 December 2018).

Contact us

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For further information on this strategy or any of our other investment services please contact David Muncaster or a member of our sales team at sales@bordieruk.com.

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