

Platform Managed Portfolio Service
Balanced Strategy
 January 2019

Key information

Benchmark

ARC Sterling Balanced PCI

Strategy details

Launch date 2 June 2011
 Minimum initial investment £1,000
 Rebalancing strategy (minimum) Quarterly
 Currency £ GBP
 Annual management charge 0.30% + VAT
 Annual yield (current) 1.44%

Annualised volatility and OCF

Bordier Balanced 5.05%
 Ongoing charges figures ('OCF') 0.75%

Annualised 3-year volatility data as at 31/01/19 - Source: FE Analytics

Investment update - January

Stockmarkets saw a slight recovery in January, following the anxiety felt towards the end of 2018, on the back of Jerome Powell's clarified rhetoric that the US Federal Reserve would be more measured with the pace of policy change. Tighter policy conditions, however, could act as a potential headwind and see the level of global growth fade in 2019. The continued trade war between the US and China may also affect global growth expectations; although the recent truce is welcome, tensions are expected to resurface. Furthermore, Brexit and other global political uncertainties are likely to continue to influence market sentiment and major currencies. The impact of some form of Brexit solution coupled with the softening of US interest rates could see a squeeze in the GBP/USD exchange rate, with the dollar weakening and pound strengthening. As such, our Investment Committee deemed it prudent to introduce some currency hedges on our US equity exposure within the Balanced strategy during the month. Targeting a currency hedge of approximately a third of our US equity exposure, the JPM US Equity Income Fund was switched for the sterling hedged share class of the fund. Our Investment Committee continue to look for investment opportunities to exploit and remain happy with the positioning of the strategy, which produced a return of 3.28% in January.

Discretionary manager

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Platform Managed Portfolio Service

Our Platform Managed Portfolio Service ('PMPS') has been awarded the maximum Defaqto 5 stars as a solution for advisers to manage client assets on a third-party platform. The service offers five investment growth strategies ranging from Defensive to Adventurous and is available on the following platforms: Ascentric, Aviva, FundsNetwork, Fusion, Hubwise, James Hay, Novia, Nucleus, Praemium, Seven Investment Management, Standard Life, Transact and Zurich.

Investment objective

The objective is to build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stockmarket behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

Risk score

Our strategies are constructed around five investment strategies, each with a differing commitment to equities via collective funds and other asset classes. The strategy is managed with a maximum target of 60% invested in equity markets at any given time and has been categorised as a Bordier UK risk profile 3. This strategy has received a Defaqto Risk Rating 4 - Low Risk.

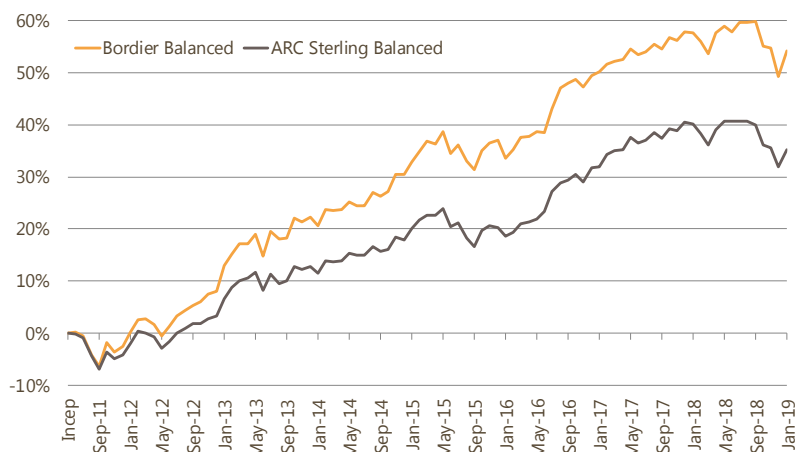


Model performance

	1mth	6mth	YTD	1yr	3yr	5yr	Start*
PMPS Balanced	3.28%	-3.53%	3.28%	-2.21%	15.37%	27.95%	54.24%
ARC Balanced	2.30%	-3.86%	2.30%	-2.69%	14.97%	21.26%	35.22%

Data as at 31/01/19 (*Inception from 02/06/11 to 31/01/19) - Figures net of 0.30% + VAT
 Source: FE Analytics

Inception performance



Past performance is not a guide to future results
 Source: FE Analytics (See risk warning overleaf)



About Bordier UK

Bordier & Cie (UK) PLC ('Bordier UK') is a specialist investment manager that promotes a long-standing culture of consistency and excellence, whether in the performance of our portfolios, the service given by our staff or the quality of our reporting.

Bordier UK focuses on managing the wealth of individuals, families and trustees. We manage portfolios for pensions, trusts, charities, offshore bonds, livery companies, institutions and welfare committees, as well as investments from our own staff. Working alongside professional advisers and managing investment solutions on behalf of their clients is core to the Bordier UK business.

Bordier UK was previously known as Berry Asset Management, one of the country's most widely respected private portfolio management firms. The team that led Berry Asset Management continue to run the business to this day.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong Tier 1 capital ratio of over 25%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £9.7bn for approximately 4,000 families (Source: Bordier & Cie as at 31 December 2018).

Contact us



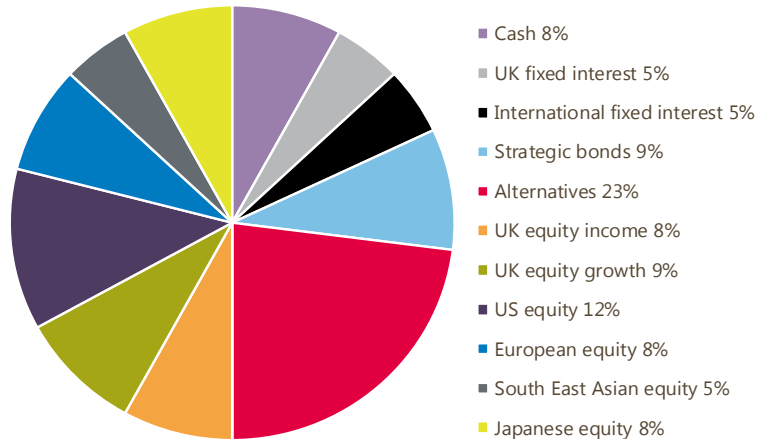
David Muncaster

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For further information on this strategy or any of our other investment services please contact David Muncaster or a member of our sales team at sales@bordieruk.com.

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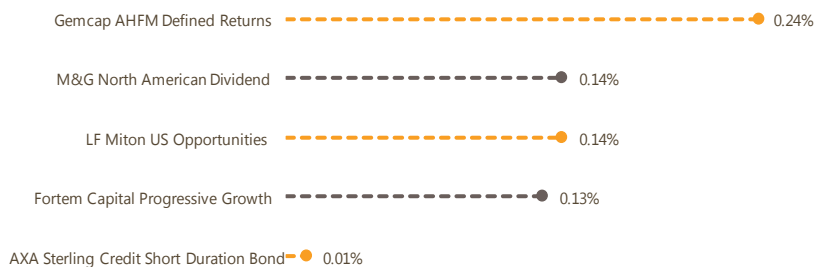
Asset allocation



Top 10 holdings

Holding	%	Holding	%
Cash (deposit)	8	Janus Henderson UK Absolute Return	5
Gemcap AHFM Defined Returns	7	JOHCM Continental European	5
Fortem Capital Progressive Growth	6	Merian Global Equity Absolute Return	5
LF Miton US Opportunities	6	Schroder Strategic Credit	5
Man GLG Japan CoreAlpha	6	JPM US Equity Income (GBP Hedged)	4

Top 5 contributors over 1 year



Data as at 31/01/19 Source: FE Analytics

Discrete annual returns

	2011*	2012	2013	2014	2015	2016	2017	2018
PMPS Balanced	-2.57%	10.97%	13.04%	6.72%	5.15%	9.03%	5.63%	-5.46%
ARC Balanced	-4.09%	7.73%	9.24%	4.07%	1.87%	8.64%	6.69%	-5.10%

Data to 31/12/18 (*2011 performance from 02/06/11) - Figures net of 0.30% + VAT
Source: FE Analytics

Risk warning: The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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