

**Platform Managed Portfolio Service**  
**Balanced Strategy**  
 November 2018

**Key information**

**Benchmark**

ARC Sterling Balanced PCI

**Strategy details**

Launch date 2 June 2011  
 Minimum initial investment £1,000  
 Rebalancing strategy (minimum) Quarterly  
 Currency £ GBP  
 Annual management charge 0.30% + VAT  
 Annual yield (current) 1.34%

**Annualised volatility and OCF**

Bordier Balanced 4.49%  
 Ongoing charges figures ('OCF') 0.77%

Annualised 3-year volatility data as at 30/11/18 - Source: FE Analytics

**Investment update - November**

Geopolitical tensions continued to dominate market movements in November. The ongoing US/China trade war seems to have subsided for the time being but for how long remains the question, as tensions are expected to resurface and continue to affect global growth. Brexit remains top billing on every news channel, with its chaotic nature showing little signs of abating as Theresa May's deal still requires ratification from Parliament. This political uncertainty is likely to negatively impact growth and influence market sentiment. Additionally, all eyes remain on the US economy and the Fed's response, with many believing that expected rate hikes may be scaled back in light of expected weaker economic activity. A change was made to the Balanced strategy's underlying asset allocation in the alternatives sector through the addition of the Fortem Capital Progressive Growth fund. The fund aims to provide positive returns of 6-7% over the medium to long term, whilst aiming to reduce equity market beta in short term draw-downs. Our Investment Committee continue to expect our alternative investment funds to play an important role in defending against market volatility. Furthermore, if underlying conditions become more challenging and uncertain as we move towards the new year, opportunities may arise for active managers to exploit.

**Discretionary manager**

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**Platform Managed Portfolio Service**

Our Platform Managed Portfolio Service ('PMPS') has been awarded the maximum Defaqto 5 stars as a solution for advisers to manage client assets on a third-party platform. The service offers five investment growth strategies ranging from Defensive to Adventurous and is available on the following platforms: Ascentric, Aviva, FundsNetwork, Fusion, James Hay, Novia, Nucleus, Praemium, Seven Investment Management, Standard Life, Transact and Zurich.

**Investment objective**

The objective is to build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stockmarket behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

**Risk score**

Our strategies are constructed around five investment strategies, each with a differing commitment to equities via collective funds and other asset classes. The strategy is managed with a maximum target of 60% invested in equity markets at any given time and has been categorised as a Bordier UK risk profile 3. This strategy has received a Defaqto Risk Rating 4 - Low Risk.

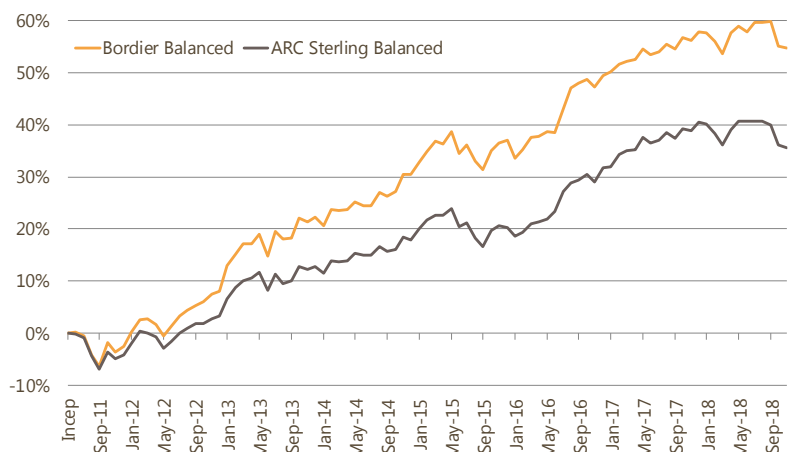


**Model performance**

	1mth	6mth	YTD	1yr	3yr	5yr	Start*
PMPS Balanced	-0.17%	-2.70%	-2.01%	-1.02%	13.32%	27.61%	54.81%
ARC Balanced	-0.30%	-2.72%	-2.60%	-1.42%	12.49%	20.83%	35.66%

Data as at 30/11/18 (\*Inception from 02/06/11 to 30/11/18) - Figures net of 0.30% + VAT  
 Source: FE Analytics

**Inception performance**



Past performance is not a guide to future results  
 Source: FE Analytics (See risk warning overleaf)



## About Bordier UK

Bordier & Cie (UK) PLC ('Bordier UK') is a specialist investment manager that promotes a long-standing culture of consistency and excellence, whether in the performance of our portfolios, the service given by our staff or our award-winning reporting.

Bordier UK focuses on managing the wealth of individuals, families and trustees. We manage portfolios for pensions, trusts, charities, offshore bonds, livery companies, institutions and welfare committees, as well as investments from our own staff. Working alongside professional advisers and managing investment solutions on behalf of their clients is core to the Bordier UK business.

Bordier UK was previously known as Berry Asset Management PLC, one of the country's most widely respected private portfolio management firms. The team that led Berry Asset Management continue to run the business to this day.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong tier one capital ratio of over 25%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £9.9bn for approximately 4,000 families (Source: Bordier & Cie as at 30 September 2018).

## Contact us



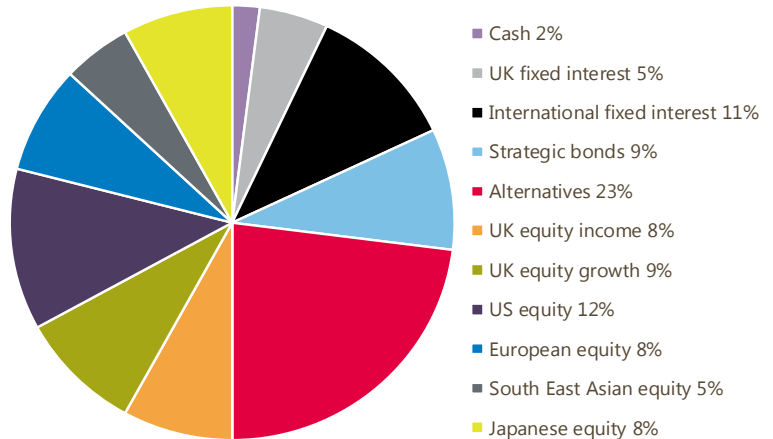
### David Muncaster

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For further information on this strategy or any of our other investment services please contact David Muncaster or a member of our sales team at sales@bordieruk.com.

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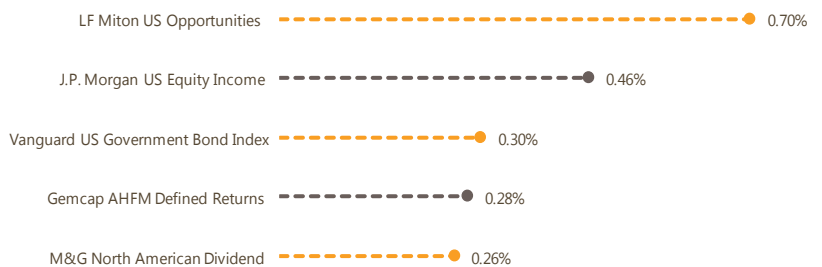
## Asset allocation



## Top 10 holdings

Holding	%	Holding	%
Gemcap AHFM Defined Returns	7	Janus Henderson UK Absolute Return	5
Fortem Capital Progressive Growth	6	JOHCM Continental European	5
LF Miton US Opportunities	6	Merian Global Equity Absolute Return	5
Man GLG Japan CoreAlpha	6	Schroder Strategic Credit	5
Vanguard US Government Bond Index	6	JPM US Equity Income	4

## Top 5 contributors over 1 year



Data as at 30/11/18 Source: FE Analytics

## Discrete annual returns

	2011*	2012	2013	2014	2015	2016	2017
PMPS Balanced	-2.57%	10.97%	13.04%	6.72%	5.15%	9.03%	5.63%
ARC Balanced	-4.09%	7.73%	9.24%	4.07%	1.87%	8.64%	6.69%

Data to 31/12/17 (\*2011 performance from 02/06/11) - Figures net of 0.30% + VAT  
Source: FE Analytics

**Risk warning:** The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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