

Commitment to the Stewardship Code

Under the FCA's Conduct of Business sourcebook rule 2.2.3R, Bordier & Cie (UK) PLC (the "Firm") is required to disclose on this website the nature of the Firm's commitment to the UK Financial Reporting Council's Stewardship Code (the "Code") or, where it does not commit to the Code, its alternative investment strategy. The Code sets out seven principles that relate to engagement by investors with UK equity issuers. The Code aims to enhance the quality of engagement between institutional investors and companies they invest in.

The Firm focuses on managing wealth for predominantly retail investors and a small number of clients categorised as "professional clients" in accordance with the FCA's Rules. Clients' portfolios are managed on a discretionary basis where day to day decisions are made within an agreed framework and risk profile. The Firm's asset allocation strategy is implemented through the use of collective investment funds; therefore we do not invest in listed UK companies unless specifically requested by our clients.

In conclusion, it is the Firm's view that while we support the spirit and objectives of the Code, the specific provisions are not relevant to the trading activities undertaken by the Firm. If our investment strategy changes in such a manner that the Code's provisions become relevant, we will review our commitment to the Code and accordingly amend our disclosures.