



Independent international private banking group establishes London office

Independent international private banking group, Bordier & Cie, confirmed today that it is to establish a London office. 'Bordier & Cie (UK) Limited' is expected to open its doors for business within six months, and will incorporate two divisions.

The Geneva-based bank's existing London business, Berry Asset Management PLC, will evolve as the UK facing division and cater for existing clients, with a multi-disciplinary team to be recruited for a new division, which will cater for the needs of resident non-domiciled and international clients.



Bordier & Cie (UK) Limited will operate from Berry's existing offices on Pall Mall, with Berry Asset Management PLC Chief Executive Officer, Jamie MacLeod and Chairman, Jamie Berry appointed CEO and Chairman respectively of the new operation. The plans are subject to FCA regulatory approvals.

MacLeod, who has led Berry Asset Management PLC over the course of the last three years, to become one of the UK's most successful and widely respected boutique wealth management firms, will also join Bordier & Cie's most senior executive team in Switzerland.

Commenting on Bordier & Cie's plans for a new London office, MacLeod said: "With the support of a great team, we have achieved a significant amount at Berry over the course of the last three years. We relocated the business from Chelsea Harbour to Pall Mall, bringing us closer to our clients, to investment intermediaries and our introducers, and established a strategic administration partnership with SEI, a world leader in administration services. We have developed a comprehensive suite of wealth management services to meet the needs of the Ultra High Net Worth, the mass affluent, trusts, pension funds and charities, and have continued to innovate. Today our assets under management stand at an all-time high."

Berry's progress over the last three years has been recognised by many of the firm's peers and by some of the most eminent judging panels, with Berry winning or being shortlisted for no less than 17 prestigious industry awards in a little over a year.